

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

PAUL BIRTLES & COMPANY LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012**

Page

| | |
|--|----------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

PAUL BIRTLES & COMPANY LIMITED

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

P Birtles
C Balden

SECRETARY:

Mrs A Birtles

REGISTERED OFFICE:

62-66 Deansgate
Manchester
M3 2EN

REGISTERED NUMBER:

02995362 (England and Wales)

ACCOUNTANTS:

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

BANKERS:

National Westminster Bank PLC
23 Stamford New Road
Altrincham
Cheshire
WA14 1DB

Abbreviated Balance Sheet
31 December 2012

| | | 31.12.12 | | 31.12.11 | |
|--|-------|----------------|----------------------|---------------|----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 13,249 | | 14,747 |
| Investments | 3 | | 80 | | 80 |
| | | | <u>13,329</u> | | <u>14,827</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 40,087 | | 53,184 | |
| Prepayments and accrued income | | 1,340 | | 467 | |
| Cash at bank and in hand | | 59,201 | | 43,469 | |
| | | <u>100,628</u> | | <u>97,120</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 84,948 | | 79,857 | |
| NET CURRENT ASSETS | | | <u>15,680</u> | | <u>17,263</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>29,009</u> | | <u>32,090</u> |
| PROVISIONS FOR LIABILITIES | | | <u>2,069</u> | | <u>2,261</u> |
| NET ASSETS | | | <u><u>26,940</u></u> | | <u><u>29,829</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 26,840 | | 29,729 |
| SHAREHOLDERS' FUNDS | | | <u><u>26,940</u></u> | | <u><u>29,829</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2013 and were signed on its behalf by:

P Birtles - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Paul Birtles & Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---------------------|---------------|
| COST | |
| At 1 January 2012 | 53,302 |
| Additions | 839 |
| At 31 December 2012 | <u>54,141</u> |
| DEPRECIATION | |
| At 1 January 2012 | 38,555 |
| Charge for year | 2,337 |
| At 31 December 2012 | <u>40,892</u> |

NET BOOK VALUE

At 31 December 2012

13,249

At 31 December 2011

14,747

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 January 2012 | |
| and 31 December 2012 | <u>80</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u>80</u> |
| At 31 December 2011 | <u>80</u> |

The company's investments at the balance sheet date in the share capital of companies include the following:

Paul Birtles (Stretford) Limited

Country of incorporation: England and Wales

Nature of business: Independent estate agent and valuers.

| | % holding | 31.12.12 | 31.12.11 |
|--------------------------------|--------------|-----------------|----------------|
| Class of shares: | | £ | £ |
| Ordinary | 80.00 | | |
| Aggregate capital and reserves | | (32,456) | (32,456) |
| Loss for the year | | <u>-</u> | <u>(3,756)</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.12 | 31.12.11 |
|---------|----------|-------------------|-------------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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