

REGISTERED NUMBER: 02995287 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Drumhouse Ltd

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for the Year Ended 31 December 2015**

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Drumhouse Ltd

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: Mrs J F Collings

SECRETARY: R Collings

REGISTERED OFFICE: Well House
Broad Street
Presteigne
Powys
LD8 2AB

REGISTERED NUMBER: 02995287 (England and Wales)

ACCOUNTANTS: Housego Accountancy & Taxation
Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,000		2,000
Tangible assets	3		<u>2,516</u>		<u>2,516</u>
			4,516		4,516
CURRENT ASSETS					
Stocks		-		20	
Cash at bank		<u>677</u>		<u>462</u>	
		677		482	
CREDITORS					
Amounts falling due within one year		<u>3,173</u>		<u>3,168</u>	
NET CURRENT LIABILITIES			<u>(2,496)</u>		<u>(2,686)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,020</u>		<u>1,830</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,920</u>		<u>1,730</u>
SHAREHOLDERS' FUNDS			<u>2,020</u>		<u>1,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 February 2016 and were signed by:

Mrs J F Collings - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>2,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,000</u>
At 31 December 2014	<u>2,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>2,516</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,516</u>
At 31 December 2014	<u>2,516</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.