

Registered number
02995282

Omega Autosports Limited

Abbreviated Accounts

30 November 2015

Omega Autosports Limited**Registered number:** 02995282**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	204,855	204,855
Current assets			
Debtors		-	1,242
Cash at bank and in hand		2,644	7,988
		<u>2,644</u>	<u>9,230</u>
Creditors: amounts falling due within one year		<u>(199,579)</u>	<u>(212,116)</u>
Net current liabilities		(196,935)	(202,886)
Net assets		<u>7,920</u>	<u>1,969</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,918	1,967
Shareholders' funds		<u>7,920</u>	<u>1,969</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F Kuman

Director

Approved by the board on 31 August 2016

Omega Autosports Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 December 2014	204,855
At 30 November 2015	<u>204,855</u>

Depreciation

At 30 November 2015	<u>-</u>
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Net book value

At 30 November 2015	<u>204,855</u>
At 30 November 2014	<u>204,855</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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