

REGISTERED NUMBER: 02995134 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
EAV CO-ORDINATED LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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EAV CO-ORDINATED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: D Newman
R Newman

SECRETARY: Mrs E C Newman

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: 02995134 (England and Wales)

ACCOUNTANTS: Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		3,082,294		2,559,058
CURRENT ASSETS					
Debtors	5	190,725		171,913	
Cash at bank		<u>362,270</u>		<u>601,699</u>	
		552,995		773,612	
CREDITORS					
Amounts falling due within one year	6	<u>235,737</u>		<u>267,873</u>	
NET CURRENT ASSETS			<u>317,258</u>		<u>505,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,399,552		3,064,797
PROVISIONS FOR LIABILITIES			<u>181,457</u>		<u>144,698</u>
NET ASSETS			<u><u>3,218,095</u></u>		<u><u>2,920,099</u></u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Capital redemption reserve			950		950
Fair value reserve	7		910,900		735,504
Retained earnings			<u>2,296,245</u>		<u>2,173,645</u>
SHAREHOLDERS' FUNDS			<u><u>3,218,095</u></u>		<u><u>2,920,099</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

D Newman - Director

R Newman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

EAV Co-ordinated Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- not provided
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer software	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 19).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold property £	Fixtures and fittings £
COST OR VALUATION			
At 1 January 2018	140,000	2,360,544	353,342
Additions	36,304	295,156	51,667
Revaluations	2,096	173,300	-
At 31 December 2018	<u>178,400</u>	<u>2,829,000</u>	<u>405,009</u>
DEPRECIATION			
At 1 January 2018	-	-	312,039
Charge for year	-	-	30,680
At 31 December 2018	-	-	<u>342,719</u>
NET BOOK VALUE			
At 31 December 2018	<u>178,400</u>	<u>2,829,000</u>	<u>62,290</u>
At 31 December 2017	<u>140,000</u>	<u>2,360,544</u>	<u>41,303</u>
	Motor vehicles £	Computer software £	Totals £
COST OR VALUATION			
At 1 January 2018	14,050	191,793	3,059,729
Additions	-	500	383,627
Revaluations	-	-	175,396
At 31 December 2018	<u>14,050</u>	<u>192,293</u>	<u>3,618,752</u>
DEPRECIATION			
At 1 January 2018	4,831	183,801	500,671
Charge for year	2,305	2,802	35,787
At 31 December 2018	<u>7,136</u>	<u>186,603</u>	<u>536,458</u>
NET BOOK VALUE			
At 31 December 2018	<u>6,914</u>	<u>5,690</u>	<u>3,082,294</u>
At 31 December 2017	<u>9,219</u>	<u>7,992</u>	<u>2,559,058</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2018 is represented by:

	Freehold property £	Leasehold property £	Fixtures and fittings £
Valuation in 2015	1,918	552,417	-
Valuation in 2016	15,704	186,990	-
Valuation in 2017	15,500	94,801	-
Valuation in 2018	2,096	419,300	-
Cost	<u>143,182</u>	<u>1,575,492</u>	<u>405,009</u>
	<u>178,400</u>	<u>2,829,000</u>	<u>405,009</u>

	Motor vehicles £	Computer software £	Totals £
Valuation in 2015	-	-	554,335
Valuation in 2016	-	-	202,694
Valuation in 2017	-	-	110,301
Valuation in 2018	-	-	421,396
Cost	<u>14,050</u>	<u>192,293</u>	<u>2,330,026</u>
	<u>14,050</u>	<u>192,293</u>	<u>3,618,752</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	161,087	149,079
Prepayments	<u>29,638</u>	<u>22,834</u>
	<u>190,725</u>	<u>171,913</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	19,856	18,869
Tax	83,125	107,093
Social security and other taxes	3,974	5,112
VAT	53,799	58,827
Other creditors	57,684	56,322
Directors' current accounts	175	175
Accrued expenses	<u>17,124</u>	<u>21,475</u>
	<u>235,737</u>	<u>267,873</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. RESERVES

	Fair value reserve £
At 1 January 2018	735,504
Revaluation	<u>175,396</u>
At 31 December 2018	<u>910,900</u>

8. RELATED PARTY DISCLOSURES

During the year the company received management charges totalling £39,058 (2017: £90,249), rental income totalling £33,000 (2017: £33,000) and Forklift rental totalling £1,305 (2017: £2,537) from Elkens Storage and Distribution, of which the directors are partners.

Storage rent of £12,000 (2017: £12,000) was also paid to Elkens Storage and Distribution during the year.

These transactions were made under normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.