

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
EAV CO-ORDINATED LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EAV CO-ORDINATED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

D Newman
R K Newman

SECRETARY:

Mrs E Newman

REGISTERED OFFICE:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER:

02995134 (England and Wales)

ACCOUNTANTS:

Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,233,650		1,980,948
CURRENT ASSETS					
Debtors	5	180,087		126,001	
Cash at bank		<u>590,906</u>		<u>342,588</u>	
		770,993		468,589	
CREDITORS					
Amounts falling due within one year	6	<u>279,961</u>		<u>234,973</u>	
NET CURRENT ASSETS			<u>491,032</u>		<u>233,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,724,682		2,214,564
PROVISIONS FOR LIABILITIES			<u>144,838</u>		<u>106,553</u>
NET ASSETS			<u><u>2,579,844</u></u>		<u><u>2,108,011</u></u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Capital redemption reserve			950		950
Fair value reserve	7		625,203		447,782
Retained earnings			<u>1,943,691</u>		<u>1,649,279</u>
SHAREHOLDERS' FUNDS			<u><u>2,579,844</u></u>		<u><u>2,108,011</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

D Newman - Director

R K Newman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

EAV Co-ordinated Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Fixtures and fittings £
COST OR VALUATION			
At 1 January 2016	108,796	1,814,810	309,396
Additions	-	26,500	26,637
Revaluations	15,704	186,990	-
At 31 December 2016	<u>124,500</u>	<u>2,028,300</u>	<u>336,033</u>
DEPRECIATION			
At 1 January 2016	-	-	269,859
Charge for year	-	-	21,837
At 31 December 2016	-	-	<u>291,696</u>
NET BOOK VALUE			
At 31 December 2016	<u>124,500</u>	<u>2,028,300</u>	<u>44,337</u>
At 31 December 2015	<u>108,796</u>	<u>1,814,810</u>	<u>39,537</u>

	Motor vehicles £	Computer software £	Totals £
COST OR VALUATION			
At 1 January 2016	-	191,793	2,424,795
Additions	28,100	-	81,237
Revaluations	-	-	202,694
At 31 December 2016	<u>28,100</u>	<u>191,793</u>	<u>2,708,726</u>
DEPRECIATION			
At 1 January 2016	-	173,988	443,847
Charge for year	3,516	5,876	31,229
At 31 December 2016	<u>3,516</u>	<u>179,864</u>	<u>475,076</u>
NET BOOK VALUE			
At 31 December 2016	<u>24,584</u>	<u>11,929</u>	<u>2,233,650</u>
At 31 December 2015	<u>-</u>	<u>17,805</u>	<u>1,980,948</u>

Cost or valuation at 31 December 2016 is represented by:

	Freehold property £	Leasehold property £	Fixtures and fittings £
Valuation in 2015	1,918	552,417	-
Valuation in 2016	15,704	186,990	-
Cost	<u>106,878</u>	<u>1,288,893</u>	<u>336,033</u>
	<u>124,500</u>	<u>2,028,300</u>	<u>336,033</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer software £	Totals £
Valuation in 2015	-	-	554,335
Valuation in 2016	-	-	202,694
Cost	28,100	191,793	1,951,697
	<u>28,100</u>	<u>191,793</u>	<u>2,708,726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	165,501	110,407
Other debtors	941	4,666
Prepayments	13,645	10,928
	<u>180,087</u>	<u>126,001</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	5,281	3,993
Tax	122,457	106,999
Social security and other taxes	6,179	4,436
VAT	64,156	55,396
Other creditors	58,793	40,397
Directors' current accounts	175	175
Accrued expenses	22,920	23,577
	<u>279,961</u>	<u>234,973</u>

7. RESERVES

	Fair value reserve £
At 1 January 2016	447,782
Revaluation	202,694
Deferred tax	<u>(25,273)</u>
At 31 December 2016	<u>625,203</u>

8. RELATED PARTY DISCLOSURES

During the year the company received management charges totalling £79,707 (2015: £30,388), rental income totalling £27,667 (2015: £25,000) and Forklift rental totalling £1,422 (2015: £ -) from Elkens Storage and Distribution, of which the directors are partners. These transactions were made under normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.