

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2016**

**Registration Number: 02995118**



**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**

DIRECTORS :	P. Garfield J. Kaye G A Aarons	Resigned on 07/09/2016 Appointed on 09/01/2017
SECRETARY:	HML Company Services Ltd	Secretarial
COMPANY NUMBER:	02995118	
REGISTERED OFFICE:	94 Park Lane Croydon Surrey United Kingdom CR0 1JB	
REPORTING ACCOUNTANTS :	Ramsay Brown and Partners Ramsay House 18 Vera Avenue Grange Park London N21 1RA	
CLIENT REFERENCE:	C171	

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

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**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

The directors present their report and the financial statements for the year ended 30 September 2016.

**Principal Activity and Review of the Business**

The principal activity of the company was that of property management.

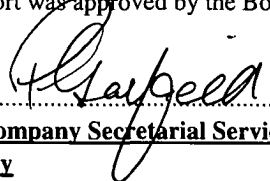
**Directors and their Interests**

The directors who served during the year under review, are shown on the information page of the accounts.

None of the directors held any beneficial interest in the company which is limited by guarantee and is, therefore, without share capital. The amount which each director has undertaken to contribute to the assets of the company, in the event of winding up, is limited to a maximum of £1.

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 28/03/17 and signed on its behalf by

  
.....  
**HML Company Secretarial Services Ltd**  
**Secretary**

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

**UNAUDITED FINANCIAL STATEMENTS OF CLARENDON PARK RESIDENTS MANAGEMENT**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 4 to 7 from the accounting records and information and explanations supplied to us.

We have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, and the related notes from the accounting records and information and explanations you have given to us.

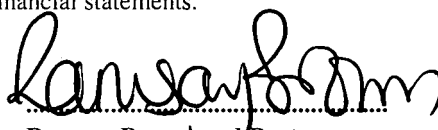
Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ramsay House, 18 Vera Avenue  
Grange Park, London N21 1RA



Ramsay Brown and Partners  
Chartered Accountants

Date.....28/3/17.....

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	<u>2016</u>		<u>2015</u>
	£	£	£
<b>Income</b>			
Service Charges	65,397		63,379
Other Interest	1		1,221
	<u>65,398</u>		<u>64,600</u>
<b><u>Less Expenditure</u></b>			
Management Fees	6,480		5,904
Lift Maintenance	10,520		10,998
Fire Equipment	1,356		1,291
Insurance	28,200		25,362
Company Secretary	-		456
Electricity	2,231		2,001
Cleaning	3,960		3,448
Gardening	4,637		6,305
Repairs and Maintenance	8,004		8,697
Pest Control	1,982		648
Professional Fees	-		600
Accountancy	1,062		1,044
Bank Charges	104		192
General Expenses	108		258
	<u>(68,644)</u>		<u>(67,204)</u>
<b>Net Deficit for the year</b>	<u><u>(3,246)</u></u>		<u><u>(2,604)</u></u>

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2016**

		<b><u>2016</u></b>		<b><u>2015</u></b>	
	<b><u>Notes</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current Assets</b>					
Debtors	<b>3</b>	4,978		2,547	
Funds held by managing agent		47,616		67,016	
		<u>52,594</u>		<u>69,563</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(3,287)</u>		<u>(4,311)</u>	
<b>Net Current Assets</b>			<u>49,307</u>		<u>65,252</u>
<b>Total Assets Less Current Liabilities</b>			<u>49,307</u>		<u>65,252</u>
<b>Accumulated Reserves</b>					
Accumulated surplus	<b>5</b>		<u>49,307</u>		<u>65,252</u>
<b>Total Guarantors' Funds</b>	<b>6</b>		<u>49,307</u>		<u>65,252</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2016 and

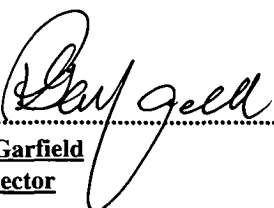
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

The financial statements were approved by the Board on .....28/03/17..... and signed on its behalf by

  
.....  
**P. Garfield**  
**Director**

**Registration number 02995118**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

The accounts are subject to the reporting and presentation requirements of the Companies Act 2006. The directors consider that the format adopted in these accounts is suitable to give a true and fair view of the company's affairs.

**1.3. Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied and actual costs incurred do not fall within the scope of corporation tax. Taxation is payable on investment income only.

**1.4. Maintenance Reserve**

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. It has been decided that appropriations will be made from the Income and Expenditure account to cover these costs.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Debtors**

	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b>£</b>	<b>£</b>
Amounts due from lessees	4,711	2,547
Other debtors	66	-
Prepayments and accrued income	201	-
	<u>4,978</u>	<u>2,547</u>

**CLARENDON PARK RESIDENTS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

<b>4.</b>	<b><u>Creditors: amounts falling due within one year</u></b>	<b><u>2016</u></b> <b>£</b>	<b><u>2015</u></b> <b>£</b>
	Other creditors	597	1,284
	Accruals	2,690	3,027
		<u>3,287</u>	<u>4,311</u>
<b>5.</b>	<b><u>Equity Reserves</u></b>		
		<b><u>Profit and loss account</u></b> <b>£</b>	<b><u>Total</u></b> <b>£</b>
	<b>At 1 October 2015</b>	65,252	65,252
	Reserve funds collected in the year	15,970	15,970
	(Loss) for the year	(3,246)	(3,246)
	Other movements	(28,669)	(28,669)
	<b>At 30 September 2016</b>	<u>49,307</u>	<u>49,307</u>
<b>6.</b>	<b><u>Reconciliation of movements in guarantors' funds</u></b>	<b><u>2016</u></b> <b>£</b>	<b><u>2015</u></b> <b>£</b>
	Deficit for the year	(3,246)	(2,604)
	Reserve funds collected in the year	15,970	-
	Major works expenditure in the year	(28,669)	-
	Net addition to/deduction from shareholders' funds	(15,945)	(2,604)
	Opening guarantors' funds	65,252	67,856
	Total guarantors' funds	<u>49,307</u>	<u>65,252</u>