

Company Registration No. 02995108 (England and Wales)

SPINCROSS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

SPINCROSS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Investments		-		10,000	
Cash at bank and in hand		344,268		4,650	
		344,268		14,650	
Creditors: amounts falling due within one year		(242,159)		(48,364)	
Total assets less current liabilities		102,109		(33,714)	
Capital and reserves					
Called up share capital	2	1,002		1,002	
Profit and loss account		101,107		(34,716)	
Shareholders' funds		102,109		(33,714)	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 January 2013

A Nissim

Director

Company Registration No. 02995108

SPINCROSS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line

1.3 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.4 Revenue recognition

Amounts due to the company for its share of profits/(losses) arising from investments in LLP's is recognised when the company is entitled to them.

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
1 'A' Ordinary share of £1 each	1	1
1 'B' Ordinary share of £1 each	1	1
	<hr/>	<hr/>
	1,002	1,002
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