

COMPANY REGISTRATION NUMBER 02995092

GRAHAM PORTER & CO (RUGBY) LTD

ABBREVIATED ACCOUNTS

30 June 2016

GRAHAM PORTER & CO (RUGBY) LTD

ABBREVIATED BALANCE SHEET

30 June 2016

	2016	2015	
Note	£	£	£
FIXED ASSETS	2		
Tangible assets		3,288	4,110
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CURRENT ASSETS			
Stocks	5,877		7,194
Debtors	13,981		17,470
Cash at bank and in hand	2,057		1,401
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	21,915		26,065
CREDITORS: Amounts falling due within one year	20,452		20,692
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NET CURRENT ASSETS		1,463	5,373
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TOTAL ASSETS LESS CURRENT LIABILITIES		4,751	9,483
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CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		4,651	9,383
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SHAREHOLDERS' FUNDS		4,751	9,483
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For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 March 2017 , and are signed on their behalf by:

Mr G S C Porter Director

Company Registration Number: 02995092

GRAHAM PORTER & CO (RUGBY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% reducing balance basis

Fixtures & Fittings-20% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 July 2015 and 30 June 2016	22,070

DEPRECIATION	
At 1 July 2015	17,960
Charge for year	822

At 30 June 2016	18,782

NET BOOK VALUE	
At 30 June 2016	3,288

At 30 June 2015	4,110

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G S C Porter throughout the current and previous year. Mr G S C Porter is the managing director and majority shareholder. Included in other debtors is an amount owed by the Graham Porter group of company's totalling £13,981 (2015: £17,470). A management charge of £750 (2015: £750) was paid to Graham Porter and Company (Bedford) Limited, a company in which Mr G S C Porter is a director and majority shareholder.

4. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid:

	2016		2015		
	No.	£	No.	£	
Ordinary shares of £ 1 each		100	100	100	100
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