

Report of the Director and
Financial Statements
for the Year
Ended 31st December 2010
for
Blue Pearl Limited

2995070

FRIDAY



A13

"A17Z0WTN"
19/08/2011
COMPANIES HOUSE

186

Blue Pearl Limited

Company Information
for the year ended 31st December 2010

DIRECTOR: Miss H L Tweed

SECRETARY. GC Secretarial Services Limited

ACCOUNTANTS. Gabriel Consultants
55 Princes Gate
Exhibition Road
London SW7 2PN

REGISTERED OFFICE: 55 Princes Gate
Exhibition Road
London SW7 2PN

REGISTERED NUMBER: 2995070

Blue Pearl Limited
Financial Statements
for the year ended 31st December 2010

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance Sheet	4
Notes to the accounts	5&6

Blue Pearl Limited

Report of the Directors **for the year ended 31st December 2010**

The director presents her report with the financial statements of the company for the year ended 31st December 2010

PRINCIPAL ACTIVITY

The principal activity of the company during the year continued to be that of project management services

DIRECTOR

The director who served during the year together with her beneficial interests in the issued share capital were as shown below

	2010 Number	2009 Number
Miss H L Tweed	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:

G C Secretarial Services Ltd
Company Secretary
Dated

15th August 2011


ALAN LITTLE
Page 1

Accountants' Report
On the unaudited financial statements to the directors of
Blue Pearl Limited
for the year ended 31st December 2010

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2010, which are set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of section 477 of the Companies Act relating to small companies

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Gabriel Consultants
Accountants

55 Princes Gate
Exhibition Road
London
SW7 2PN

Blue Pearl Limited
Profit and Loss Account
for the year ended 31st December 2010

	Notes	2010 £	2009 £
TURNOVER			
Continuing operations	2	3,899	5,141
Cost of Sales		(387)	(641)
		<hr/>	<hr/>
GROSS PROFIT		3,512	4,500
Net operating expenses	3	(9,870)	(14,398)
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	4	(6,358)	(9,898)
Tax on loss on ordinary activities	5	(0)	(0)
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(6,358)	(9,898)
DIVIDENDS	8	(0)	(0)
		<hr/>	<hr/>
RETAINED LOSS FOR THE YEAR		(6,358)	(9,898)
RETAINED LOSS BROUGHT FORWARD		(13,141)	(3,243)
		<hr/>	<hr/>
RETAINED LOSS CARRIED FORWARD		<u>(19,499)</u>	<u>(13,141)</u>

Blue Pearl Limited

Balance Sheet as at 31st December 2010

	Notes	£	2010 £	£	2009 £
CURRENT ASSETS					
Bank balances and cash		4,271		0	
		<u>4,271</u>		<u>0</u>	
CREDITORS					
Amounts falling due within one year	7	(23,769)		(13,140)	
NET CURRENT LIABILITIES			<u>(19,498)</u>		<u>(13,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(19,498)</u>		<u>(13,140)</u>
NET LIABILITIES			<u>(19,498)</u>		<u>(13,140)</u>
CAPITAL AND RESERVES.					
Called up share capital	8		1		1
Profit and loss account			(19,499)		(13,141)
SHAREHOLDERS' FUNDS			<u>(19,498)</u>		<u>(13,140)</u>

In approving these financial statements as director of the company I hereby confirm that

(a) For the year ended 31st December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

(b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(c) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

(d) The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

ON BEHALF OF THE BOARD

Miss H L Tweed, Director
Dated


15 August 2011

Blue Pearl Limited
Notes to the Accounts
for the year ended 31st December 2010

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Taxation

Corporation tax payable is provided on taxable profits at the current rate

Turnover

Turnover comprises the value of services provided in the normal course of business, net of value added tax

Depreciation

Depreciation has been provided to write off the cost of the tangible assets less their residual values at the rate of 25% per annum on a straight line basis

2 TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to the provision of project management services

3 NET OPERATING EXPENSES

	2010 £	2009 £
Administrative expenses	9,870	14,398
	<u> </u>	<u> </u>

4 OPERATING PROFIT

Profit on ordinary activities is stated after charging

Accountants remuneration (non-audit services)	250	1,000
Directors' remuneration	6,000	6,000
	<u> </u>	<u> </u>

5 TAXATION

UK corporation Tax	0	0
	<u> </u>	<u> </u>

Blue Pearl Limited
Notes to the Accounts (Continued)
for the year ended 31st December 2010

	2010 £	2009 £
6 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans and overdrafts	-	434
Trade Creditors	250	1,790
Corporation Tax	-	960
Directors Current Account	23,519	9,956
	<u>23,769</u>	<u>13,140</u>
7 CALLED UP SHARE CAPITAL		
Authorised 100 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Alotted, issued and fully paid 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>