

SPRAY TRAC SYSTEMS LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2011

Registered number. 2995039

THE BARKER PARTNERSHIP
Chartered Accountants



Spray Trac Systems Ltd

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Spray Trac Systems Ltd

**Chartered Accountants' report to the Director on the
unaudited financial statements of Spray Trac Systems Ltd**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Barker Partnership

**The Barker Partnership
Chartered Accountants**

**22 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR**

12 June 2012

Spray Trac Systems Ltd

Abbreviated balance sheet as at 30 November 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,724		16,168
Current assets					
Stocks		244,093		221,252	
Debtors		88,654		85,824	
Cash at bank and in hand		19,279		16,939	
		<u>352,026</u>		<u>324,015</u>	
Creditors: amounts falling due within one year		<u>(108,223)</u>		<u>(76,098)</u>	
Net current assets			<u>243,803</u>		<u>247,917</u>
Total assets less current liabilities			282,527		264,085
Creditors: amounts falling due after more than one year			(55,000)		(80,000)
Provisions for liabilities			<u>(5,178)</u>		<u>(1,932)</u>
Net assets			<u>222,349</u>		<u>182,153</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>222,249</u>		<u>182,053</u>
Shareholders' funds			<u>222,349</u>		<u>182,153</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Spray Trac Systems Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**

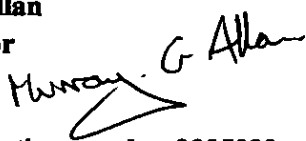
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 June 2012 and signed on its behalf by

M G Allan
Director



Registration number 2995039

The notes on pages 4 to 5 form an integral part of these financial statements.

Spray Trac Systems Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 2 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. The provision is detailed in notes 12 and 13

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Spray Trac Systems Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2011

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2010	6,500	100,230	106,730
Additions	-	30,917	30,917
Disposals	-	(13,928)	(13,928)
At 30 November 2011	<u>6,500</u>	<u>117,219</u>	<u>123,719</u>
Depreciation			
Provision for diminution in value			
At 1 December 2010	6,500	84,062	90,562
On disposals	-	(13,482)	(13,482)
Charge for year	-	7,915	7,915
At 30 November 2011	<u>6,500</u>	<u>78,495</u>	<u>84,995</u>
Net book values			
At 30 November 2011	<u>-</u>	<u>38,724</u>	<u>38,724</u>
At 30 November 2010	<u>-</u>	<u>16,168</u>	<u>16,168</u>

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 2 years. Goodwill purchased from non-connected persons was £6,500. The director has decided that within two years this will have been replaced by internally generated goodwill.

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>