

**D AND M COMMUNICATIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**D and M Communications Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**D and M Communications Limited**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 02994991

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		4,703		1,092
			<u>4,703</u>		<u>1,092</u>
<b>CURRENT ASSETS</b>					
Stocks	4	4,850		6,054	
Debtors	5	10,177		6,500	
Cash at bank and in hand		2,970		8,229	
		<u>17,997</u>		<u>20,783</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(164,222 )		(147,718 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(146,225 )</u>		<u>(126,935 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(141,522 )</u>		<u>(125,843 )</u>
<b>NET ASSETS</b>			<u>(141,522 )</u>		<u>(125,843 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and Loss Account			<u>(141,524 )</u>		<u>(125,845 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(141,522)</u>		<u>(125,843)</u>

**D and M Communications Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

---

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs Margaret Ennis**

**12/06/2019**

The notes on pages 3 to 5 form part of these financial statements.

**D and M Communications Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3 years
Plant & Machinery	15% & 20% on cost
Fixtures & Fittings	15% & 20% on cost
Computer Equipment	Three years

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	1	1
Sales, marketing and distribution	4	4
	<u>5</u>	<u>5</u>

**D and M Communications Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2018	1,007	40,008	24,132	65,147
Additions	-	2,430	2,709	5,139
As at 31 December 2018	<u>1,007</u>	<u>42,438</u>	<u>26,841</u>	<u>70,286</u>
<b>Depreciation</b>				
As at 1 January 2018	672	40,008	23,375	64,055
Provided during the period	335	486	707	1,528
As at 31 December 2018	<u>1,007</u>	<u>40,494</u>	<u>24,082</u>	<u>65,583</u>
<b>Net Book Value</b>				
As at 31 December 2018	<u>-</u>	<u>1,944</u>	<u>2,759</u>	<u>4,703</u>
As at 1 January 2018	<u>335</u>	<u>-</u>	<u>757</u>	<u>1,092</u>

**4. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	4,850	6,054
	<u>4,850</u>	<u>6,054</u>

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	8,800	6,500
VAT	1,377	-
	<u>10,177</u>	<u>6,500</u>

**D and M Communications Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

---

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,524	2,738
Other taxes and social security	1,335	134
VAT	-	1,224
Accruals and deferred income	2,125	2,465
Director's loan account	156,238	141,157
	<hr/>	<hr/>
	164,222	147,718
	<hr/>	<hr/>

**7. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	2	2
	<hr/>	<hr/>

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Margaret Ennis by virtue of her ownership of 100% of the issued share capital in the company.

**9. General Information**

D and M Communications Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02994991. The registered office is The White Swan, 21 Kent Road, St Mary Cray, Orpington, Kent, BR5 4AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.