

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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16/03/2022

#327

COMPANIES HOUSE

### 1 Company details

Company number 0 2 9 9 4 9 5 5  
Company name in full The Hall Partnership Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lauren Rachel  
Surname Cullen

### 3 Liquidator's address

Building name/number 52 Ravensfield Gardens  
Street Epsom  
Post town Surrey  
County/Region  
Postcode K T 1 9 0 S R  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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### Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	


7

### Progress report

☒ The progress report is attached

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### Sign and date

Liquidator's signature	Signature X  X								
Signature date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lauren Rachel Cullen**Company name **Cullen & Co UK Limited**Address **197 Kingston Road****Epsom**Post town **Surrey**

County/Region

Postcode **K T 1 9 0 A B**

Country

DX

Telephone **0203 8877 200****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Annual Progress Report to Members**

## **The Hall Partnership Limited - In Liquidation**

**15 March 2022**

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- 8** Next Report

### **APPENDICES**

Receipts and Payments Account, including a trading account, for the Period from 17 January 2021 to 16 January 2022, together with a cumulative Receipts and Payments Account, including a trading account, for the Period from 17 January 2019 to 16 January 2022

Time Analysis for the Period from 17 January 2021 to 16 January 2022, together with a cumulative Time Analysis for the Period from 17 January 2019 to 16 January 2022

Additional Information in Relation to Liquidator's Fees

## **1 Introduction and Statutory Information**

- 1.1 I, Lauren Rachel Cullen of Cullen & Co UK Limited, 52 Ravensfield Gardens, Epsom, Surrey, KT19 0SR, was appointed as Liquidator of The Hall Partnership Limited (the **Company**) on 17 January 2019. This report provides an update on the progress in the liquidation for the year ended 16 January 2022 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.cullenco.co.uk/privacy-policy](http://www.cullenco.co.uk/privacy-policy). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Hall Court, Churchfield Road, Chalfont St Peter, Gerrards Cross, SL9 9EN. The business traded under the company's name.
- 1.4 The registered office of the Company was changed to 52 Ravensfield Gardens, Epsom, Surrey, KT19 0SR and its registered number is 02994955.

## **2 Progress of the Liquidation**

- 2.1 Attached, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values, together with a cumulative account since my appointment.
- 2.2 As previously advised, the Company traded as an architectural practice, principally in the design of luxury new build homes. An element of the billing on new build properties was a deferred consideration in the sum of 1% of the sale price following completion of sale of the property, or staged payments with final payment due on completion of sale of the property.
- 2.3 Post appointment sales continue to be realised as a result of the work of the present director who has since 19 October 2017 examined the Company files, accounting records and paperwork, monitored all outstanding projects, liaised with clients and has raised all invoices. Receipts in the Period total £68,525. Net receipts after costs total £56,059 and are detailed in the accompanying trading Receipts and Payments account. One sale was made just after the anniversary of £30,000 and will therefore be shown in the next Receipts and Payments account. There is one outstanding project on which a final invoice will be raised, this likely to be in May 2022. I reported last year of one further account that was being pursued by my solicitor with the help of the present director. The Court hearing took place on 18 May 2021 and the Judge found that £13,800 was due to the Company, along with costs of £8,500. The former was received on 10 June 2021 and the latter on 14 October 2021. Professional Indemnity Insurance has been paid as a trading expense and in due course run-off cover will be required and paid as a liquidation expense.
- 2.4 As noted before, the Declaration of Solvency (**DoS**) showed stocks to the value of £1,116,909. This represented the combined value of two plots still being developed, together with a commercial property owned by the Company. I reported previously the latter was sold on 7 August 2020. I am pleased to report that work was concluded on the two plots during the Period and one completed on 8 December 2021. The other completed after the anniversary, on 28 February 2022. At the time of writing, costs are being agreed with the developer and the net proceeds shall be received into the liquidation in due course, to be shown in the next Receipts and Payments account. Once in funds I will be able to make a further cash distribution to the sole member.
- 2.5 The DoS showed book debts of £25,175.00. The sum of £25,271.17 was received in the first year of the liquidation. My solicitor has pursued a final debtor with the assistance of the present director, and this culminated with a Court hearing on 30 September 2020 and Judgment awarded to pay of £35,057.80, this comprised of the debt at £24,445 and interest of £10,612.80. The debtor was to pay by 14 October 2020. He failed to do so and therefore High Court Enforcement Officers (**HCEO**) were instructed. The sum of £20,128.24 has been received so far and this was shown in the previous

report. During the Period HCEO continued to pursue, to no avail. In June 2021 the debtor sought to vary the payment terms of the Judgment and a hearing was scheduled to take place on 12 July 2021. On 8 July 2021 the Court vacated the hearing and gave a new listing for 31 January 2022. I can report the hearing did take place on this date and the Judge dismissed the application and ordered costs in the assessed sum of £3,800. The debtor's witness statement noted paying certain creditors in preference to the Company. My solicitor, the present director and I feel the position cannot continue and therefore a statutory demand was presented to the debtor on 25 February 2022. The debtor has 21 days to either have the demand set aside or to pay the debt.

- 2.6 A corporation tax return was filed for the previous period, with £24,034.31 paid in this Period. A corporation tax return will be prepared and filed for the Period in due course. Corporation tax will be payable on the net receipts and shown in the next Receipts and Payments account. In respect of the two plots of land developed and sold, I will seek assistance from the Company's accountants, Nunn Hayward, to ascertain the corresponding corporation tax. They will charge a fee for their time.

### **3 Creditors' Claims**

#### ***Secured Creditors***

- 3.1 There are no secured creditors.

#### ***Preferential Creditors***

- 3.2 There are no preferential creditors.

#### ***Unsecured Creditors***

- 3.3 As previously advised, the present director is recorded as an unsecured creditor in the sum of £67,000 and this amount was shown in the accounts for the period ended 30 November 2018. Funds are available to settle this liability and will be paid in due course when requested. The director will waive statutory interest.

### **4 Distributions to Members**

- 4.1 No cash distributions have been made during the Period.
- 4.2 To date, cash distributions to the sole member since the date of my appointment total £2,860,000, this being £1,430,000 per share.

### **5 Liquidator's Remuneration**

- 5.1 The sole member approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by her and her staff in managing the Liquidation, to be charged at £200 per hour. The DoS estimated the costs and expenses of the winding up to be £100,000.
- 5.2 From 1 April 2021, Statement of Insolvency Practice (SIP) 9 has changed the term "disbursement" to "expense".
- 5.3 My time costs for the Period are £5,780.00. This represents 28.9 hours at an average rate of £200 per hour. Attached is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the Liquidation.

- 5.4 Also attached is a cumulative Time Analysis for the period from the date of my appointment to 16 January 2022, which provides details of the total time costs incurred since the date of liquidation, this being £32,680.
- 5.5 I can advise that since my appointment, I have drawn £29,860.00 plus VAT and expenses.
- 5.6 Attached is additional information in relation to the Liquidator's fees.
- 5.7 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.cullenco.co.uk/share-holders-guide>.

## 6 Liquidator's Expenses

- 6.1 The following expenses have been incurred since my progress report:

	Paid in the period covered by this report £	Incurred but not paid to date £	Anticipated future costs £	Total anticipated cost £
Agents' costs	Nil	Nil	17,940.00	22,737.50
Solicitors' costs	6,248.55	Nil	15,000.00	75,215.18
Solicitors' costs (selling property)	Nil	Nil	3,012.00	5,125.20
Other property expenses	Nil	Nil	Nil	1,020.00
Statutory advertising	Nil	Nil	Nil	226.00
Specific penalty bond	Nil	Nil	Nil	2,250.00
*External storage of books & records	Nil	Nil	Nil	11,783.28
Accountancy Fees	Nil	Nil	1,000.00	2,744.00
Stationery & Postage	Nil	Nil	50.00	63.20
PI Insurance	**	**	11,760.00	11,760.00
Bank Charges	Nil	Nil	50.00	75.00

\*Storage costs have been paid in advance to cover the statutory seven-year period records are required to be retained.

\*\* As noted at 2.3 Professional Indemnity Insurance has been paid as a trading expense to date but in due course, after trading ceases, will be paid as a liquidation expense until expiry of the prescribed period for which indemnity cover is required.

## 7 Member's Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

**8 Next Report**

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the fourth anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

A handwritten signature in black ink, appearing to read 'Lauren', with a stylized flourish at the end.

**Lauren Rachel Cullen**  
Liquidator



**The Hall Partnership Limited  
(In Liquidation)  
Liquidator's Trading Account**

<b>Declaration of Solvency £</b>	<b>From 17/01/2021 To 16/01/2022 £</b>	<b>From 17/01/2019 To 16/01/2022 £</b>
POST APPOINTMENT SALES		
Sales	68,525.00	338,953.24
Rental Income	NIL	8,930.70
	<u>68,525.00</u>	<u>347,883.94</u>
OTHER DIRECT COSTS		
Direct Expenses	9,250.00	17,450.00
	<u>(9,250.00)</u>	<u>(17,450.00)</u>
TRADING EXPENDITURE		
Rates	NIL	11,003.89
Heat & Light	NIL	210.30
Telephone	80.00	1,577.59
Insurance	2,800.00	8,903.07
Professional Fees	336.00	651.00
	<u>(3,216.00)</u>	<u>(22,345.85)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b><u>56,059.00</u></b>	<b><u>308,088.09</u></b>

**The Hall Partnership Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 17/01/2021 To 16/01/2022 £	From 17/01/2019 To 16/01/2022 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	5,028.80
25,175.00	Book Debts	NIL	25,271.17
2,668,388.77	Cash at Bank	NIL	2,664,413.31
	Refuse Refund	NIL	33.95
1,116,909.00	Stocks	NIL	286,500.00
	Trading Surplus/(Deficit)	56,059.00	308,088.09
168.80	VAT Refund	NIL	NIL
		56,059.00	3,289,335.32
	<b>COST OF REALISATIONS</b>		
	Accountancy Fees	NIL	1,744.00
	Agents/Valuers Fees (1)	NIL	4,797.50
	Bank Charges	NIL	25.00
	Corporation Tax	24,034.31	51,331.61
	Legal Fees (1)	6,248.55	57,217.18
	Legal fees (2)	NIL	2,113.20
	Office Holders Fees	4,840.00	29,860.00
	Other Property Expenses	NIL	1,020.00
	Specific Bond	NIL	2,250.00
	Stationery & Postage	NIL	13.20
	Statutory Advertising	NIL	226.00
	Storage Costs	NIL	11,783.28
		(35,122.86)	(162,380.97)
	<b>UNSECURED CREDITORS</b>		
(69,567.00)	Directors	NIL	2,567.00
	HMRC Class 1a NIC	NIL	722.15
		NIL	(3,289.15)
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	2,860,000.00
		NIL	(2,860,000.00)
<b>3,741,072.57</b>		<b>20,936.14</b>	<b>263,665.20</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		263,435.60
	Vat Receivable		229.60
			<b>263,665.20</b>

THE HALL PARTNERSHIP LIMITED (IN LIQUIDATION)  
TIME PERIOD: 17 JANUARY 2021 TO 16 JANUARY 2022

HOURS						
Classification of Work Function	Licensed Insolvency Practitioner	Manager	Professional Staff	Assistants & Support Staff	Total Hours	Time Cost £
Administration & Planning (inc. statutory compliance, legal and reporting)	10.5	2.5	0	0	13	2,600.00
Realisation of Assets	12.9	0	0	0	12.9	2,580.00
Creditors	3	0	0	0	3	600.00
Total hours by staff grade	26.4	2.5	0	0	28.9	
Hourly rate £	200	200	200	200		
Total time costs by staff	5,280.00	500.00	0.00	0.00		5,780.00
Average Hourly Rate £	200	200				200.00

Set hourly rate £200 per hour

THE HALL PARTNERSHIP LIMITED (IN LIQUIDATION)  
TIME PERIOD: 17 JANUARY 2019 TO 16 JANUARY 2022

HOURS						
Classification of Work Function	Licensed Insolvency Practitioner	Manager	Professional Staff	Assistants & Support Staff	Total Hours	Time Cost £
Administration & Planning (inc. statutory compliance, legal and reporting)	42.3	14.4	0	0	56.7	11,340.00
Realisation of Assets	71.3	5.1	0	0	76.4	15,280.00
Creditors	20.7	9.6	0	0	30.3	6,060.00
Total hours by staff grade	134.3	29.1	0	0	163.4	
Hourly rate £	200	200	200	200		
Total time costs by staff	26,860.00	5,820.00	0.00	0.00		32,680.00
Average Hourly Rate £	200	200				200.00

Set hourly rate £200 per hour

## **Additional Information in Relation to Liquidator's Fees**

### **Staff Allocation and the use of Subcontractors**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

### **Professional Advisors**

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>
Guillaumes LLP (legal advice – debtors)	Hourly rate and disbursements
B P Collins (legal advice – sale of property)	Hourly rate and disbursements
Nunn Hayward LLP (accountancy)	Hourly rate and disbursements
Peter Lole (insurance)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

### **Liquidator's Disbursements/Expenses**

As noted above, from 1 April 2021, Statement of Insolvency Practice (SIP) 9 has changed the term "disbursement" to "expense".

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

### **Category 2 expenses**

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses are not being charged by this firm on this case.

### **Charge-out rates**

Our charge out rate was agreed at £200 per hour for the liquidation. Please note that this firm records its time in minimum units of 6 minutes.