

REGISTERED NUMBER: 02994955 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
THE HALL PARTNERSHIP LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017

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THE HALL PARTNERSHIP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTOR: B S Hall

REGISTERED OFFICE: Hall Court
Churchfield Road
Chalfont St Peter
Buckinghamshire
SL9 9EN

REGISTERED NUMBER: 02994955 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
30 APRIL 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	4		5,743		7,657
Investments	5		<u>105</u>		<u>105</u>
			5,848		7,762
CURRENT ASSETS					
Stocks		1,117,188		682,743	
Debtors	6	135,190		81,806	
Cash in hand		<u>2,646,029</u>		<u>2,866,033</u>	
		3,898,407		3,630,582	
CREDITORS					
Amounts falling due within one year	7	<u>165,538</u>		<u>216,426</u>	
NET CURRENT ASSETS			<u>3,732,869</u>		<u>3,414,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,738,717		3,421,918
PROVISIONS FOR LIABILITIES			<u>672</u>		<u>1,003</u>
NET ASSETS			<u>3,738,045</u>		<u>3,420,915</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,738,043</u>		<u>3,420,913</u>
SHAREHOLDERS' FUNDS			<u>3,738,045</u>		<u>3,420,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

B S Hall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

The Hall Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>33,664</u>	<u>14,541</u>	<u>48,205</u>
DEPRECIATION			
At 1 May 2016	28,734	11,814	40,548
Charge for year	<u>1,232</u>	<u>682</u>	<u>1,914</u>
At 30 April 2017	<u>29,966</u>	<u>12,496</u>	<u>42,462</u>
NET BOOK VALUE			
At 30 April 2017	<u>3,698</u>	<u>2,045</u>	<u>5,743</u>
At 30 April 2016	<u>4,930</u>	<u>2,727</u>	<u>7,657</u>

5. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 May 2016 and 30 April 2017	<u>105</u>
NET BOOK VALUE	
At 30 April 2017	<u>105</u>
At 30 April 2016	<u>105</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	89,077	35,844
Other debtors	<u>46,113</u>	<u>45,962</u>
	<u>135,190</u>	<u>81,806</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	667	822
Taxation and social security	144,416	194,349
Other creditors	<u>20,455</u>	<u>21,255</u>
	<u>165,538</u>	<u>216,426</u>

8. RELATED PARTY DISCLOSURES

During the year ended 30th April 2017, dividends totalling £4,250 (2016: £550,000) were paid to the director, B S Hall, together with rent of £45,555 (2016 : £45,555).

At 30th April 2017, the company owed £2,567 (2016 : £3,047) to the director, B S Hall.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the director B. S. Hall, by virtue of his 100% interest in the issued share capital.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

10. FIRST YEAR ADOPTION

This is the first year that the company has presented financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Framework applicable in the UK and Republic of Ireland' (FRS 102 1A. For financial years up to and including the year ended 30 April 2016 the company prepared its financial statements in accordance with the old UK GAAP.

There were no changes to the previously reported results on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.