

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Dunkley & Co Limited

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for the Year Ended 30 April 2022

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Dunkley & Co Limited

Company Information
for the Year Ended 30 April 2022

DIRECTORS:

M Dunkley
M Dobbins
Mrs L White

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

02994930 (England and Wales)

ACCOUNTANTS:

Dunkley's
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet

30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		658,646		697,375
Tangible assets	5		<u>41,178</u>		<u>47,662</u>
			699,824		745,037
CURRENT ASSETS					
Debtors	6	564,168		705,840	
Cash at bank and in hand		<u>306,190</u>		<u>251,218</u>	
		870,358		957,058	
CREDITORS					
Amounts falling due within one year	7	<u>544,832</u>		<u>692,825</u>	
NET CURRENT ASSETS			<u>325,526</u>		<u>264,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,025,350		1,009,270
CREDITORS					
Amounts falling due after more than one year	8		(372,458)		(441,651)
PROVISIONS FOR LIABILITIES			<u>(7,493)</u>		<u>(8,652)</u>
NET ASSETS			<u>645,399</u>		<u>558,967</u>
CAPITAL AND RESERVES					
Called up share capital	10		980		980
Retained earnings			<u>644,419</u>		<u>557,987</u>
SHAREHOLDERS' FUNDS			<u>645,399</u>		<u>558,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by:

M Dobbins - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

Dunkley & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Goodwill from the incorporation of the Dunkley's sole trade is not being amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2021 - 47) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021	
and 30 April 2022	1,498,122
AMORTISATION	
At 1 May 2021	800,747
Charge for year	38,729
At 30 April 2022	839,476
NET BOOK VALUE	
At 30 April 2022	658,646
At 30 April 2021	697,375

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2021	9,891	20,646	78,260	108,797
Additions	1,772	655	11,635	14,062
At 30 April 2022	11,663	21,301	89,895	122,859
DEPRECIATION				
At 1 May 2021	577	10,177	50,381	61,135
Charge for year	1,124	2,026	17,396	20,546
At 30 April 2022	1,701	12,203	67,777	81,681
NET BOOK VALUE				
At 30 April 2022	9,962	9,098	22,118	41,178
At 30 April 2021	9,314	10,469	27,879	47,662

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	340,991	344,080
Amounts recoverable on contract	160,231	292,210
Other Debtors	2,176	-
Prepayments and accrued income	60,770	69,550
	564,168	705,840

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	69,328	67,762
Trade creditors	63,524	67,624
Tax	102,108	120,264
Social security and other taxes	22,819	17,443
VAT	110,465	171,777
Other creditors	124,217	180,904
Directors' loan accounts	363	-
Accrued expenses	52,008	67,051
	<u>544,832</u>	<u>692,825</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Bank loans - 1-2 years	70,989	69,331
Bank loans - 2-5 years	223,336	218,120
Bank loans more 5 yr by instal	78,133	154,200
	<u>372,458</u>	<u>441,651</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>78,133</u>	<u>154,200</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.22	30.4.21
	£	£
Bank loans	<u>441,786</u>	<u>509,413</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.22	30.4.21
			£	£
72,000	A Ordinary	1p	720	720
2,000	D Ordinary Share	1p	20	20
2,000	B Ordinary Shares	1p	20	20
2,000	E Ordinary	1p	20	20
10,000	G Ordinary	1p	100	100
10,000	F Ordinary	1p	100	100
			<u>980</u>	<u>980</u>

11. OTHER FINANCIAL COMMITMENTS

As at the year end, there were future rent commitments of £864,408 (2021 - £951,517).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.