

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**BOWCOTT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**BOWCOTT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>DIRECTORS:</b>	A D Bowyer J Jephcott
<b>REGISTERED OFFICE:</b>	Unit 5 Chancers Farm Fossetts Lane Fordham Colchester Essex CO6 3NY
<b>REGISTERED NUMBER:</b>	02993721 (England and Wales)
<b>ACCOUNTANTS:</b>	RE Group Accountants Limited Chartered Certified Accountants The Maltings Rosemary Lane Halstead Essex CO9 1HZ

BALANCE SHEET  
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,057		20,067
Investment property	5		<u>300,000</u>		<u>300,000</u>
			317,057		320,067
<b>CURRENT ASSETS</b>					
Debtors	6	29,938		26,093	
Cash at bank		<u>2,298</u>		<u>2,050</u>	
		32,236		28,143	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>35,571</u>		<u>50,207</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,335)</u>		<u>(22,064)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>313,722</u>		<u>298,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	8		48,565		48,565
Retained earnings			<u>265,057</u>		<u>249,338</u>
			<u>313,722</u>		<u>298,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

A D Bowyer - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Bowcott Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2019  
and 31 March 2020

64,819

**DEPRECIATION**

At 1 April 2019

44,752

Charge for year

3,010

At 31 March 2020

47,762

**NET BOOK VALUE**

At 31 March 2020

17,057

At 31 March 2019

20,067

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 April 2019  
and 31 March 2020

300,000

**NET BOOK VALUE**

At 31 March 2020

300,000

At 31 March 2019

300,000

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2019	48,565
Cost	<u>251,435</u>
	<u>300,000</u>

The directors deem this to be an accurate valuation at the year end.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	25,375	24,063
Other debtors	<u>4,563</u>	<u>2,030</u>
	<u>29,938</u>	<u>26,093</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	18,104	24,471
Taxation and social security	4,317	6,167
Other creditors	<u>13,150</u>	<u>19,569</u>
	<u><u>35,571</u></u>	<u><u>50,207</u></u>

**8. RESERVES**

	Revaluation reserve £
At 1 April 2019 and 31 March 2020	<u>48,565</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, Mr A Bowyer owed the company £1,869. The loan is interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.