

Registered Number: 02993721

England and Wales

Bowcott Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Bowcott Limited  
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For the year ended 31 March 2016

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**Bowcott Limited**  
**Chartered Accountants' Report**  
**For the year ended 31 March 2016**

**Chartered Accountants' Report to the Board of Directors**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Bowcott Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

It is your duty to ensure that Bowcott Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bowcott Limited. You consider that Bowcott Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bowcott Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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N W Rivett FCA  
Chartered Accountant  
41 Thompson Avenue  
Colchester  
CO3 4HW

**Dated:** 20 December 2016

Bowcott Limited  
Abbreviated Balance Sheet  
As at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	284,110	288,695
		<b>284,110</b>	<b>288,695</b>
<b>Current assets</b>			
Stocks		-	146,000
Debtors		22,980	59,296
Cash at bank and in hand		(21,866)	(16,696)
		<b>1,114</b>	<b>188,600</b>
<b>Creditors: amounts falling due within one year</b>		(85,239)	(186,511)
<b>Net current liabilities</b>		<b>(84,125)</b>	<b>2,089</b>
<b>Total assets less current liabilities</b>		<b>199,985</b>	<b>290,784</b>
<b>Net assets</b>		<b>199,985</b>	<b>290,784</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		199,885	290,684
<b>Shareholders funds</b>		<b>199,985</b>	<b>290,784</b>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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J A Jephcott Director

Date approved by the board: 20 December 2016

**Bowcott Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2016**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	15% Reducing balance

**Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2015	315,074
Additions	1,180
At 31 March 2016	<b>316,254</b>
<b>Depreciation</b>	
At 01 April 2015	26,379
Charge for year	5,765
At 31 March 2016	<b>32,144</b>
<b>Net book values</b>	
At 31 March 2016	<b>284,110</b>
At 31 March 2015	<b>288,695</b>

**3 Share capital**

	<b>2016</b>	<b>2015</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

**4 Guarantees**

A Debenture, dated 28 September 2006, was granted in favour of Barclays Bank Plc securing all monies due to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.