

**Unaudited Financial Statements for the Year Ended 24 March 2021**

**for**

**Tidescope Limited**

**Tidescope Limited (Registered number: 02993669)**

**Contents of the Financial Statements  
for the Year Ended 24 March 2021**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Tidescope Limited**

**Company Information**  
**for the Year Ended 24 March 2021**

---

**DIRECTORS:** C Rand  
S Rand

**SECRETARY:** S Rand

**REGISTERED OFFICE:** 10 Palm Court  
Queen Elizabeths Walk  
London  
N16 5XA

**REGISTERED NUMBER:** 02993669 (England and Wales)

**ACCOUNTANTS:** Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Balance Sheet**  
**24 March 2021**

	Notes	24.3.21 £	£	24.3.20 £	£
<b>FIXED ASSETS</b>					
Investment property	4		330,000		330,000
<b>CURRENT ASSETS</b>					
Debtors	5	436,853		357,711	
Cash at bank		<u>21,718</u>		<u>26,186</u>	
		458,571		383,897	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,585</u>		<u>3,565</u>	
<b>NET CURRENT ASSETS</b>			<u>441,986</u>		<u>380,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			771,986		710,332
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>60,579</u>		<u>60,579</u>
<b>NET ASSETS</b>			<u>711,407</u>		<u>649,753</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Non distributable reserves	9		263,296		263,296
Retained earnings	9		<u>448,109</u>		<u>386,455</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>711,407</u>		<u>649,753</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**24 March 2021**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2022 and were signed on its behalf by:

S Rand - Director

Notes to the Financial Statements  
for the Year Ended 24 March 2021

---

1. **STATUTORY INFORMATION**

Tidescope Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net rent receivable together with similar income.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 25 March 2020 and 24 March 2021	<u>330,000</u>
<b>NET BOOK VALUE</b>	
At 24 March 2021	<u>330,000</u>
At 24 March 2020	<u><u>330,000</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 24 March 2021

4. INVESTMENT PROPERTY - continued

Fair value at 24 March 2021 is represented by:

	£
Valuation in 2017	21,875
Valuation in 2018	302,000
Cost	6,125
	<u>330,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.21	24.3.20
	£	£
Trade debtors	952	1,687
Amounts owed by group undertakings	435,701	356,024
Other debtors	200	-
	<u>436,853</u>	<u>357,711</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.21	24.3.20
	£	£
Amounts owed to group undertakings	10,593	-
Rent received in advance	1,007	825
Accrued expenses	4,985	2,740
	<u>16,585</u>	<u>3,565</u>

7. PROVISIONS FOR LIABILITIES

	24.3.21	24.3.20
	£	£
Deferred tax	<u>60,579</u>	<u>60,579</u>

	Deferred tax
	£
Balance at 25 March 2020	<u>60,579</u>
Balance at 24 March 2021	<u>60,579</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	24.3.21	24.3.20
		£	£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

**Notes to the Financial Statements - continued  
for the Year Ended 24 March 2021**

**9. RESERVES**

	Retained earnings £	Non distributable reserves £	Totals £
At 25 March 2020	386,455	263,296	649,751
Profit for the year	<u>61,654</u>		<u>61,654</u>
At 24 March 2021	<u>448,109</u>	<u>263,296</u>	<u>711,405</u>

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.