

REGISTERED NUMBER: 02993669 (England and Wales)

Unaudited Financial Statements for the Year Ended 24 March 2017

for

Tidescope Limited

**Contents of the Financial Statements
for the Year Ended 24 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tidescope Limited

**Company Information
for the Year Ended 24 March 2017**

DIRECTORS:

C Rand
S Rand

SECRETARY:

S Rand

REGISTERED OFFICE:

10 Palm Court
Queen Elizabeths Walk
London
N16 5XA

REGISTERED NUMBER:

02993669 (England and Wales)

ACCOUNTANTS:

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

Tidescope Limited (Registered number: 02993669)

Balance Sheet
24 March 2017

	Notes	24.3.17 £	£	24.3.16 £	£
FIXED ASSETS					
Investment property	3		28,000		6,125
CURRENT ASSETS					
Debtors	4	351,376		366,864	
Cash at bank		<u>54,107</u>		<u>321</u>	
		405,483		367,185	
CREDITORS					
Amounts falling due within one year	5	<u>110,417</u>		<u>99,097</u>	
NET CURRENT ASSETS			<u>295,066</u>		<u>268,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			323,066		274,213
PROVISIONS FOR LIABILITIES	6		<u>3,266</u>		-
NET ASSETS			<u>319,800</u>		<u>274,213</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Non distributable reserves	8		18,609		-
Retained earnings	8		<u>301,189</u>		<u>274,211</u>
SHAREHOLDERS' FUNDS			<u>319,800</u>		<u>274,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

S Rand - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 24 March 2017**

1. STATUTORY INFORMATION

Tidescope Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable together with similar income.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 25 March 2016	6,125
Revaluations	21,875
At 24 March 2017	<u>28,000</u>
NET BOOK VALUE	
At 24 March 2017	<u>28,000</u>
At 24 March 2016	<u>6,125</u>

Fair value at 24 March 2017 is represented by:

	£
Valuation in 2017	21,875
Cost	<u>6,125</u>
	<u>28,000</u>

Notes to the Financial Statements - continued
for the Year Ended 24 March 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.17	24.3.16
	£	£
Trade debtors	1,675	3,663
Amounts owed by group undertakings	349,701	363,201
	<u>351,376</u>	<u>366,864</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.3.17	24.3.16
	£	£
Trade creditors	-	2,160
Amounts owed to group undertakings	84,361	82,473
Tax	21,485	10,203
Other creditors	1,761	1,761
Rent received in advance	150	-
Accrued expenses	2,660	2,500
	<u>110,417</u>	<u>99,097</u>

6. PROVISIONS FOR LIABILITIES

	24.3.17	24.3.16
	£	£
Deferred tax	<u>3,266</u>	-
		Deferred tax
		£
Provided during year		<u>3,266</u>
Balance at 24 March 2017		<u>3,266</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			24.3.17	24.3.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings	Non distributable reserves	Totals
	£	£	£
At 25 March 2016	274,211	-	274,211
Profit for the year	45,587		45,587
Gains or losses from fair value adjustments	(21,875)	21,875	-
Deferred tax	3,266	(3,266)	-
At 24 March 2017	<u>301,189</u>	<u>18,609</u>	<u>319,798</u>

**Notes to the Financial Statements - continued
for the Year Ended 24 March 2017**

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.