

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Alpina Systems Limited

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DIRECTOR: S C M Grant

REGISTERED OFFICE: 15 Marshall Avenue
Worthing
West Sussex
BN14 0ES

REGISTERED NUMBER: 02993611 (England and Wales)

ACCOUNTANTS: AYP Advisory Limited
Chartered Accountants
15 Marshall Avenue
Worthing
West Sussex
BN14 0ES

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		314		603
Investment property	3		<u>142,791</u>		<u>142,791</u>
			143,105		143,394
CURRENT ASSETS					
Debtors		4,736		5,891	
Cash at bank		<u>73,342</u>		<u>53,166</u>	
		78,078		59,057	
CREDITORS					
Amounts falling due within one year		<u>14,236</u>		<u>12,511</u>	
NET CURRENT ASSETS			<u>63,842</u>		46,546
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>206,947</u>		<u>189,940</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>206,847</u>		<u>189,840</u>
SHAREHOLDERS' FUNDS			<u>206,947</u>		<u>189,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 October 2015 and were signed by:

S C M Grant - Director

Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are stated at cost and not open market value. This is not in accordance with the requirements of Financial Reporting Standard for Smaller Entities (effective April 2008). The directors consider that the cost of revaluing the properties would be out of proportion to the value of the information obtained.

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view in accordance with applicable accounting standards.

In accordance with the company's accounting policy, no depreciation has been charged in respect of investment properties. The effect of this departure has not been quantified because it is impracticable and, in the opinion of directors, would be misleading.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>5,744</u>
DEPRECIATION	
At 1 June 2014	5,141
Charge for year	<u>289</u>
At 31 May 2015	<u>5,430</u>
NET BOOK VALUE	
At 31 May 2015	<u>314</u>
At 31 May 2014	<u>603</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014	
and 31 May 2015	142,791
NET BOOK VALUE	
At 31 May 2015	142,791
At 31 May 2014	142,791

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		2015 £	2014 £
100	Ordinary	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.