

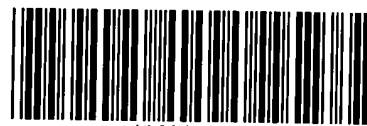
**THE MEDIA POINT (UK) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

MONDAY



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**THE MEDIA POINT (UK) LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	M A J Gurney I McKinnon-Evans R J Lincoln
<b>Company secretary</b>	M A J Gurney
<b>Registered number</b>	02993094
<b>Registered office</b>	4 Woolgate Court St Benedicts Street Norwich Norfolk NR2 4AP
<b>Accountants</b>	Larking Gowen Chartered Accountants King Street House 15 Upper King Street Norwich NR3 1RB

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**THE MEDIA POINT (UK) LIMITED**

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**THE MEDIA POINT (UK) LIMITED**  
**REGISTERED NUMBER:02993094**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	4,249	28,325
Cash at bank and in hand	5	15,510	24,367
		<u>19,759</u>	<u>52,692</u>
Creditors: amounts falling due within one year	6	(3,729)	(32,308)
<b>Net current assets</b>		<u>16,030</u>	<u>20,384</u>
<b>Total assets less current liabilities</b>		<u>16,030</u>	<u>20,384</u>
<b>Net assets</b>		<u>16,030</u>	<u>20,384</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		6,030	10,384
		<u>16,030</u>	<u>20,384</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

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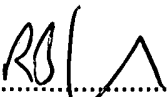
THE MEDIA POINT (UK) LIMITED  
REGISTERED NUMBER:02993094

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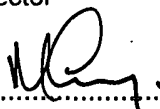
STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 DECEMBER 2016

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**R J Lincoln**  
Director

  
.....  
**I McKinnon-Evans**  
Director

  
.....  
**M A J Gurney**  
Director

Date: 31 March 2017

The notes on pages 3 to 5 form part of these financial statements.

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## THE MEDIA POINT (UK) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. General information

The Media Point (UK) Limited is a company limited by shares incorporated in England within the United Kingdom. The company number and registered office address is given in the company information of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£)

The following principal accounting policies have been applied:

##### 2.2 Going concern

After having paid particular attention to a period of at least one year from the date of approval of the financial statements the directors consider that the company is able to continue in operational existence for the foreseeable future.

##### 2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

##### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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THE MEDIA POINT (UK) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income statement in the year they are payable.

2.7 Taxation

Tax is recognised in the Income statement, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2015 - 4).

4. Debtors

	2016 £	2015 £
Trade debtors	1,427	26,521
Other debtors	2,822	1,804
	<u>4,249</u>	<u>28,325</u>

5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	15,510	24,367
	<u>15,510</u>	<u>24,367</u>

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**THE MEDIA POINT (UK) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**6. Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,985</b>	25,943
Corporation tax	<b>1,411</b>	5,858
Other taxation and social security	<b>333</b>	507
	<u><b>3,729</b></u>	<u>32,308</u>

The company has given cross guarantees in respect of group bank loans and overdrafts. The maximum potential liability under these guarantees at 31 December 2016 was £15,408 (2015: £9,335). No liability is expected to arise as a result of these guarantees.

**7. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £Nil (2015: £Nil). There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**8. Contingent Liabilities**

The company is part of a group VAT registration. At 31 December 2016 the maximum liability was £26,156 (2015: £43,570), however no liability is expected to rise.

**9. Related party transactions**

The company has taken advantage of the exemption under section 33.1A, allowing wholly owned group members to depart from the requirements to disclose transactions with other group companies.

**10. Controlling party**

The company is controlled by The Point Organisation Limited, a company registered in England and Wales, by virtue of the fact it owns 100% of the issued share capital. The registered office is 4 Woolgate Court, St Benedicts Street, Norwich, Norfolk NR2 4AP.

**11. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.