

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2013**

**FOR**

**WOOLY & CO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**

**for the Year Ended 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**WOOLY & CO LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2013**

**DIRECTORS:**

M D Solomon  
R Reitman

**SECRETARY:**

R Reitman

**REGISTERED OFFICE:**

1st Floor  
Standard House  
George Street  
HUDDERSFIELD  
West Yorkshire  
HD5 9BB

**REGISTERED NUMBER:**

02992836 (England and Wales)

**ACCOUNTANTS:**

Lister, Gilleard & Co  
Chartered Accountants  
1st Floor, Standard House  
George Street  
Huddersfield  
West Yorkshire  
HD1 2JF

**WOOLY & CO LIMITED (REGISTERED NUMBER: 02992836)**

**ABBREVIATED BALANCE SHEET**

**31 December 2013**

	Notes	31/12/13 £	£	31/12/12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		105		105
<b>CURRENT ASSETS</b>					
Stocks		303,404		265,143	
Debtors		268,548		214,567	
Cash at bank		44,155		115,721	
		<u>616,107</u>		<u>595,431</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>698,104</u>		<u>660,253</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(81,997)</u>		<u>(64,822)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(81,892)</u>		<u>(64,717)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(81,894)</u>		<u>(64,719)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(81,892)</u>		<u>(64,717)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

M D Solomon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u>3,794</u>
<b>DEPRECIATION</b>	
At 1 January 2013 and 31 December 2013	<u>3,689</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>105</u>
At 31 December 2012	<u>105</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13 £	31/12/12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**WOOLY & CO LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**WOOLY & CO LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lister, Gilleard & Co  
Chartered Accountants  
1st Floor, Standard House  
George Street  
Huddersfield  
West Yorkshire  
HD1 2JF

29 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.