

REGISTERED NUMBER: 02992590 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
POWERTEC LIGHTING LIMITED

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for the year ended 31 March 2017**

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POWERTEC LIGHTING LIMITED

**Company Information
for the year ended 31 March 2017**

Directors:	P C Dear Mrs J K Steele
Secretary:	L S Tyson
Registered office:	c/o Haines Watts Airport House Purley Way Croydon Surrey CR0 0XZ
Registered number:	02992590 (England and Wales)
Accountants:	Haines Watts Chartered Accountants Northside House 69 Tweedy Road Bromley Kent BR1 3WA
Bankers:	National Westminster Bank Plc PO Box No 159 332 High Holborn London M16 0QN

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Powertec Lighting Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Powertec Lighting Limited for the year ended 31 March 2017 which comprise the Statement of Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Powertec Lighting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Powertec Lighting Limited and state those matters that we have agreed to state to the Board of Directors of Powertec Lighting Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Powertec Lighting Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Powertec Lighting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Powertec Lighting Limited. You consider that Powertec Lighting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Powertec Lighting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

31 January 2018

POWERTEC LIGHTING LIMITED (REGISTERED NUMBER: 02992590)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
Fixed assets					
Tangible assets	4		13,545		15,623
Current assets					
Stocks		4,446		6,558	
Debtors	5	32,031		36,571	
Cash at bank		261,731		247,678	
		298,208		290,807	
Creditors					
Amounts falling due within one year	6	24,789		54,430	
Net current assets			273,419		236,377
Total assets less current liabilities			286,964		252,000
Provisions for liabilities	7		2,198		2,643
Net assets			284,766		249,357
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			284,666		249,257
Shareholders' funds			284,766		249,357

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

Mrs J K Steele - Director

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Powertec Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2016 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 March 2017

4. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2016	106,997	4,838	111,835
Additions	1,691	507	2,198
At 31 March 2017	<u>108,688</u>	<u>5,345</u>	<u>114,033</u>
Depreciation			
At 1 April 2016	91,539	4,673	96,212
Charge for year	4,153	123	4,276
At 31 March 2017	<u>95,692</u>	<u>4,796</u>	<u>100,488</u>
Net book value			
At 31 March 2017	<u>12,996</u>	<u>549</u>	<u>13,545</u>
At 31 March 2016	<u>15,458</u>	<u>165</u>	<u>15,623</u>

5. **Debtors: amounts falling due within one year**

	31.3.17 £	31.3.16 £
Trade debtors	<u>32,031</u>	<u>36,571</u>

6. **Creditors: amounts falling due within one year**

	31.3.17 £	31.3.16 £
Trade creditors	4,258	35,620
Taxation and social security	9,781	13,407
Other creditors	<u>10,750</u>	<u>5,403</u>
	<u>24,789</u>	<u>54,430</u>

7. **Provisions for liabilities**

	31.3.17 £	31.3.16 £
Deferred tax	<u>2,198</u>	<u>2,643</u>

	Deferred tax £
Balance at 1 April 2016	2,643
Provided during year	(445)
Accelerated capital allowances	
Balance at 31 March 2017	<u>2,198</u>

Notes to the Financial Statements - continued
for the year ended 31 March 20178. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

9. **Related party disclosures****Microtec Instruments Ltd**

A company in which P Dear is a director and shareholder

Manufacturing services of £85,525 (2016: £97,025) were purchased from Microtec Instruments Ltd during the year on a normal trading basis.

	31.3.17 £	31.3.16 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>7,189</u>

10. **Ultimate controlling party**

The controlling interest is held by Janet Steele who owns 55% of the share capital of the company.

11. **First year adoption**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.