

**EFA SPRACHREISEN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

Vincent & Co Accountants Limited

Certified Public Accountants

37 Shiphay Lane  
Torquay  
Devon  
TQ2 7DU

**EFA Sprachreisen Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**EFA Sprachreisen Limited**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: 2990962

	Notes	2016		2015 as restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		6,250		-
Tangible Assets	7		4,418		5,316
			10,668		5,316
<b>CURRENT ASSETS</b>					
Debtors	8	3,426		10,028	
Cash at bank and in hand		(952)		(952)	
		2,474		9,076	
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(14,405)		(14,212)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(11,931)		(5,136)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,263)		180
<b>NET ASSETS</b>			(1,263)		180
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account			(1,265)		178
<b>SHAREHOLDERS' FUNDS</b>			(1,263)		180

**EFA Sprachreisen Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mrs Andrea Hughes**

**21/09/2017**

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**Mr Peter Hughes**

The notes on pages 4 to 7 form part of these financial statements.

**EFA Sprachreisen Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	2	(2,247 )	(2,245)
Profit for the year and total comprehensive income	-	11,425	11,425
Dividends paid	-	(9,000)	(9,000)
As at 31 December 2015 and 1 January 2016	2	178	180
Prior year adjustment	-	(1)	(1)
As at 1 January 2016 as restated	2	178	180
Profit for the year and total comprehensive income	-	8,557	8,557
Dividends paid	-	(10,000)	(10,000)
As at 31 December 2016	2	(1,265 )	(1,263)

**EFA Sprachreisen Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	na
Plant & Machinery	20% Reducing Balance Basis
Fixtures & Fittings	20% Reducing Balance Basis
Computer Equipment	20% Reducing Balance Basis

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Wages and salaries	14,411	18,399
	<u>14,411</u>	<u>18,399</u>

**4. Interest Payable**

	<b>2016</b>	<b>2015</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	505	531
	<u>505</u>	<u>531</u>

**EFA Sprachreisen Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2016	-
Additions	6,250
As at 31 December 2016	6,250
<b>Net Book Value</b>	
As at 31 December 2016	6,250
As at 1 January 2016	-

**7. Tangible Assets**

	<b>Land &amp; Property</b>				<b>Total</b>
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2016	823	14,194	7,850	461	23,328
As at 31 December 2016	823	14,194	7,850	461	23,328
<b>Depreciation</b>					
As at 1 January 2016	-	12,568	5,278	166	18,012
Provided during the period	-	325	514	59	898
As at 31 December 2016	-	12,893	5,792	225	18,910
<b>Net Book Value</b>					
As at 31 December 2016	823	1,301	2,058	236	4,418
As at 1 January 2016	823	1,626	2,572	295	5,316

**EFA Sprachreisen Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**8. Debtors**

	2016	2015 as restated
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	(615)	(2,147)
	(615)	(2,147)
<b>Due after more than one year</b>		
Directors loan account	4,041	12,175
	4,041	12,175
	3,426	10,028

**9. Creditors: Amounts Falling Due Within One Year**

	2016	2015 as restated
	£	£
Bank loans and overdrafts	7,059	5,812
Corporation tax	2,347	2,156
Other creditors	2,933	4,178
Accruals and deferred income	2,066	2,066
	14,405	14,212

**10. Share Capital**

	Value	Number	2016	2015 as restated
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	2	2	2
		2	2	2

**11. Dividends**

	2016	2015 as restated
	£	£
<b>On equity shares:</b>		
Final dividend paid	10,000	9,000
	10,000	9,000



**EFA Sprachreisen Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**12. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

EFA Sprachreisen Limited Registered number 2990962 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Barn Owl Close, Badgers Rise, Torquay, Devon, TQ2 7TN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.