

**REGISTERED NUMBER: 02985871 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2019**  
**FOR**  
**RIBBLE TECHNOLOGY (PRESTON) LTD**

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**RIBBLE TECHNOLOGY (PRESTON) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2019**

**DIRECTOR:** J P Sutton

**SECRETARY:** J P Sutton

**REGISTERED OFFICE:** 2 Brierley Street  
Ashton on Ribble  
Preston  
PR2 2AU

**REGISTERED NUMBER:** 02985871 (England and Wales)

**ACCOUNTANTS:** TLL Accountants  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**BANKERS:** HSBC Plc  
40 Fishergate  
Preston  
Lancashire  
PR1 2AD

**BALANCE SHEET**  
**31ST OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,000		3,000
Tangible assets	5		<u>115,620</u>		<u>108,685</u>
			117,620		111,685
<b>CURRENT ASSETS</b>					
Stocks		7,182		18,897	
Debtors	6	110,205		87,403	
Cash at bank and in hand		<u>84,152</u>		<u>38,957</u>	
		201,539		145,257	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>144,287</u>		<u>96,830</u>	
<b>NET CURRENT ASSETS</b>			<u>57,252</u>		<u>48,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			174,872		160,112
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(26,578)		(46,529)
<b>PROVISIONS FOR LIABILITIES</b>			(21,968)		(20,650)
<b>NET ASSETS</b>			<u>126,326</u>		<u>92,933</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>126,224</u>		<u>92,831</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>126,326</u>		<u>92,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31st January 2020 and were signed by:

J P Sutton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2019**

**1. STATUTORY INFORMATION**

Ribble Technology (Preston) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 8) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st November 2018	
and 31st October 2019	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st November 2018	7,000
Charge for year	<u>1,000</u>
At 31st October 2019	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 31st October 2019	<u>2,000</u>
At 31st October 2018	<u>3,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st November 2018	168,083	8,128	45,531	221,742
Additions	7,230	8,124	13,128	28,482
Disposals	<u>(63,611)</u>	<u>-</u>	<u>-</u>	<u>(63,611)</u>
At 31st October 2019	<u>111,702</u>	<u>16,252</u>	<u>58,659</u>	<u>186,613</u>
<b>DEPRECIATION</b>				
At 1st November 2018	91,052	6,170	15,835	113,057
Charge for year	8,528	2,521	10,498	21,547
Eliminated on disposal	<u>(63,611)</u>	<u>-</u>	<u>-</u>	<u>(63,611)</u>
At 31st October 2019	<u>35,969</u>	<u>8,691</u>	<u>26,333</u>	<u>70,993</u>
<b>NET BOOK VALUE</b>				
At 31st October 2019	<u>75,733</u>	<u>7,561</u>	<u>32,326</u>	<u>115,620</u>
At 31st October 2018	<u>77,031</u>	<u>1,958</u>	<u>29,696</u>	<u>108,685</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	109,687	86,960
Other debtors	518	443
	<u>110,205</u>	<u>87,403</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	19,737	18,861
Trade creditors	44,700	30,252
Taxation and social security	58,329	34,068
Other creditors	21,521	13,649
	<u>144,287</u>	<u>96,830</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>26,578</u>	<u>46,529</u>

**9. CONTROL OF THE ENTITY**

The company is controlled by the director by virtue of his 100% beneficial ownership of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.