

COMPANY REGISTRATION NUMBER: 02985411

Deans Garment Services Limited

Filleted Unaudited Financial Statements

31 December 2021

Deans Garment Services Limited

Officers and Professional Advisers

Director	Mr T D Milner
Company secretary	Mrs Pauline Milner
Registered office	Westfield House Westfield Mill Broad Lane Bramley Leeds LS13 4HA
Accountants	Armstrong Watson LLP Chartered accountants Third Floor 10 South Parade Leeds LS1 5QS
Bankers	Lloyds Bank plc PO Box 96 6-7 Park Row Leeds LS1 1NX

Deans Garment Services Limited

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible assets	5		48,221	40,196
Current assets				
Debtors	6	60,768		42,993
Cash at bank and in hand		94,892		45,162
		155,660		88,155
Creditors: amounts falling due within one year	7	68,271		39,050
Net current assets			87,389	49,105
Total assets less current liabilities			135,610	89,301
Creditors: amounts falling due after more than one year	8		9,465	13,332
Provisions				
Taxation including deferred tax			8,643	—
Net assets			117,502	75,969

Deans Garment Services Limited
Statement of Financial Position *(continued)*

31 December 2021

	Note	2021 £	2020 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		117,402	75,869
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Shareholders funds		117,502	75,969
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 September 2022 , and are signed on behalf of the board by:

Mr T D Milner

Director

Company registration number: 02985411

Deans Garment Services Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Westfield House, Westfield Mill, Broad Lane, Bramley, Leeds, LS13 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the value of services provided in the normal course of business and is stated net of VAT and trade discounts. It is provided in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied: the amount of revenue can be measured reliably; it is probable that the Company will receive the consideration due under the contract; the stage of completion of the contract at the end of the reporting period can be measured reliably; and the cost incurred and the costs to complete the contract can be measured reliably.

Income tax

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Equipment

- 15% reducing balance

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense in profit and loss when they fall due. Amounts not paid are shown as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2020: 5).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2021	335,545	42,378	56,207	11,633	445,763
Additions	—	5,716	—	10,869	16,585
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At 31 December 2021	335,545	48,094	56,207	22,502	462,348
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Depreciation					
At 1 January 2021	318,832	20,486	55,779	10,470	405,567
Charge for the year	2,507	4,142	107	1,804	8,560
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At 31 December 2021	321,339	24,628	55,886	12,274	414,127
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Carrying amount					
At 31 December 2021	14,206	23,466	321	10,228	48,221
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At 31 December 2020	16,713	21,892	428	1,163	40,196
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6. Debtors

	2021 £	2020 £
Trade debtors	14,167	21,217
Other debtors	46,601	21,776
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	60,768	42,993
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7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,487	15,958
Corporation tax	10,968	10,613
Social security and other taxes	40,278	8,536
Other creditors	6,538	3,943
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	68,271	39,050
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8. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	9,465	13,332
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9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	56,000	56,000
Later than 1 year and not later than 5 years	233,667	289,667
	289,667	345,667

10. Director's advances, credits and guarantees

Included in other creditors is a loan owed by the company to the director of £3,219 (2020 £824).

11. Related party transactions

Included in administrative expenses are the following transactions with related parties: Management fees of £34,000 (2020 £nil) charged by Dawsondale Property Services Limited, a company in which Mr T D Milner has an interest as shareholder and director. Included in other debtors is £40,700 (2020 £nil) owed by Dawsondale Property Services Limited at the balance sheet date. Rent of £85,881 (2020 £27,609) in respect of properties in which Mr T D Milner has a personal interest. There was no balance owing at the balance sheet date (2020 £nil).

12. Control

The company was under the control of Mr T D Milner throughout this and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.