

COMPANY REGISTRATION NUMBER: 02985411

Deans Garment Services Limited

Filleted Unaudited Financial Statements

31 December 2019

Deans Garment Services Limited

Officers and Professional Advisers

Director	Mr T D Milner
Company secretary	Mrs Pauline Milner
Registered office	Westfield House Westfield Mill Broad Lane Bramley Leeds LS13 4HA
Accountants	Grants Chartered accountants 11 Park Place Leeds West Yorkshire LS1 2RX
Bankers	Lloyds Bank plc PO Box 96 6-7 Park Row Leeds LS1 1NX

Deans Garment Services Limited

Statement of Financial Position

31 December 2019

	Note	2019 £	£	2018 £
Fixed assets				
Tangible assets	5		47,322	52,546
Current assets				
Debtors	6	46,688		31,297
Cash at bank and in hand		9,163		10,346
		55,851		41,643
Creditors: amounts falling due within one year	7	42,832		50,653
Net current assets/(liabilities)			13,019	(9,010)
Total assets less current liabilities			60,341	43,536
Creditors: amounts falling due after more than one year	8		16,959	—
Net assets			43,382	43,536

Deans Garment Services Limited
Statement of Financial Position *(continued)*

31 December 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		43,282	43,436
		-----	-----
Shareholders funds		43,382	43,536
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 December 2020 , and are signed on behalf of the board by:

Mr T D Milner

Director

Company registration number: 02985411

Deans Garment Services Limited

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Westfield House, Westfield Mill, Broad Lane, Bramley, Leeds, LS13 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the value of sales (exc. VAT, similar taxes and trade discounts) of goods provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

Income tax

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2018: 8).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2019	335,545	39,163	56,207	11,633	442,548
Additions	—	3,215	—	—	3,215
	-----	-----	-----	-----	-----
At 31 December 2019	335,545	42,378	56,207	11,633	445,763
	-----	-----	-----	-----	-----
Depreciation					
At 1 January 2019	312,412	12,079	55,446	10,065	390,002
Charge for the year	3,470	4,544	190	235	8,439
	-----	-----	-----	-----	-----
At 31 December 2019	315,882	16,623	55,636	10,300	398,441
	-----	-----	-----	-----	-----
Carrying amount					
At 31 December 2019	19,663	25,755	571	1,333	47,322
	-----	-----	-----	-----	-----
At 31 December 2018	23,133	27,084	761	1,568	52,546
	-----	-----	-----	-----	-----

6. Debtors

	2019 £	2018 £
Trade debtors	43,082	29,774
Other debtors	3,606	1,523
	-----	-----
	46,688	31,297
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	24,953	40,053
Social security and other taxes	14,557	6,585
Other creditors	3,322	4,015
	-----	-----
	42,832	50,653
	-----	-----

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	16,959	—
	-----	----

9. Director's advances, credits and guarantees

Included in other creditors is a loan owed by the company to the director of £253 (2018 £765).

10. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed.

11. Control

The company was under the control of Mr T D Milner throughout this and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.