

COMPANY REGISTRATION NUMBER: 02985411

**Deans Garment Services Limited**

**Filleted Unaudited Financial Statements**

**31 December 2018**

# **Deans Garment Services Limited**

## **Officers and Professional Advisers**

<b>Director</b>	Mr T D Milner
<b>Company secretary</b>	Mrs Pauline Milner
<b>Registered office</b>	Westfield House Westfield Mill Broad Lane Bramley Leeds LS13 4HA
<b>Accountants</b>	Grants Chartered accountants 11 Park Place Leeds West Yorkshire LS1 2RX
<b>Bankers</b>	Lloyds Bank plc PO Box 96 6-7 Park Row Leeds LS1 1NX

# Deans Garment Services Limited

## Statement of Financial Position

31 December 2018

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible assets	5		52,546	35,397
<b>Current assets</b>				
Debtors	6	31,297		49,766
Cash at bank and in hand		10,346		32,918
		41,643		82,684
<b>Creditors: amounts falling due within one year</b>	7	50,653		71,305
<b>Net current (liabilities)/assets</b>			( 9,010)	11,379
<b>Total assets less current liabilities</b>			43,536	46,776
<b>Net assets</b>			43,536	46,776

**Deans Garment Services Limited**  
**Statement of Financial Position** *(continued)*

**31 December 2018**

	Note	2018 £	£	2017 £
<b>Capital and reserves</b>				
Called up share capital		100		100
Profit and loss account		43,436		46,676
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<b>Shareholders funds</b>		43,536		46,776
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 August 2019 , and are signed on behalf of the board by:

Mr T D Milner

Director

Company registration number: 02985411

# **Deans Garment Services Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Westfield House, Westfield Mill, Broad Lane, Bramley, Leeds, LS13 4HA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover comprises the value of sales (exc. VAT, similar taxes and trade discounts) of goods provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

#### **Income tax**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2017: 7 ).

## 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 January 2018	335,545	12,949	56,207	11,308	416,009
Additions	—	26,214	—	325	26,539
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<b>At 31 December 2018</b>	<b>335,545</b>	<b>39,163</b>	<b>56,207</b>	<b>11,633</b>	<b>442,548</b>
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<b>Depreciation</b>					
At 1 January 2018	308,332	7,299	55,193	9,788	380,612
Charge for the year	4,080	4,780	253	277	9,390
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<b>At 31 December 2018</b>	<b>312,412</b>	<b>12,079</b>	<b>55,446</b>	<b>10,065</b>	<b>390,002</b>
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<b>Carrying amount</b>					
<b>At 31 December 2018</b>	<b>23,133</b>	<b>27,084</b>	<b>761</b>	<b>1,568</b>	<b>52,546</b>
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At 31 December 2017	27,213	5,650	1,014	1,520	35,397
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## 6. Debtors

	2018 £	2017 £
Trade debtors	29,774	21,312
Other debtors	1,523	28,454
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	<b>31,297</b>	49,766
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## 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	40,053	51,450
Social security and other taxes	6,585	15,953
Other creditors	4,015	3,902
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	<b>50,653</b>	71,305
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**8. Director's advances, credits and guarantees**

Included in other creditors is a loan owed by the company to the director of £765 (2017 £927).

**9. Related party transactions**

The directors wife by virtue of her shareholding received a dividend of £2,000 (2017 £2,000). T D Milner is a director and shareholder of Dawsondale Property Services Limited. During the year services were received totalling £13,856 (2017: £15,790). The balance owed by Deans Garment Services Limited at the year end was £Nil (2017: £Nil). No further transactions with related parties were undertaken such as are required to be disclosed.

**10. Control**

The company was under the control of Mr T D Milner throughout this and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.