

REGISTERED NUMBER: 02982860 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

GLOBAL ATTRACTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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GLOBAL ATTRACTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTORS:	B J Miller J Wettergren
REGISTERED OFFICE:	Unit C, Spectrum Business Park Bridge Road South Wrexham Industrial Estate Wrexham LL13 9QA
REGISTERED NUMBER:	02982860 (England and Wales)
AUDITORS:	M. D. Coxey and Co. Limited Chartered Accountants and Statutory Auditors 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Barclays Bank plc Leicester Servicing Centre Leicester Leicestershire LE87 2BB

BALANCE SHEET
31ST DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		5,713		5,418
CURRENT ASSETS					
Stocks	5	3,882		517	
Debtors	6	1,742,167		1,379,049	
Cash at bank		<u>380,836</u>		<u>32,539</u>	
		2,126,885		1,412,105	
CREDITORS					
Amounts falling due within one year	7	<u>1,346,375</u>		<u>681,864</u>	
NET CURRENT ASSETS			<u>780,510</u>		<u>730,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			786,223		735,659
PROVISIONS FOR LIABILITIES	8		<u>-</u>		<u>769</u>
NET ASSETS			<u><u>786,223</u></u>		<u><u>734,890</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		173		173
Retained earnings			<u>786,050</u>		<u>734,717</u>
SHAREHOLDERS' FUNDS			<u><u>786,223</u></u>		<u><u>734,890</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th May 2023 and were signed on its behalf by:

B J Miller - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. **STATUTORY INFORMATION**

Global Attractions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of Value Added Tax.

The company applies the percentage of completion method in accounting for its revenue. The directors consider the completion rate of each project to be equal to the percentage of time elapsed between the date of sale and the completion date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2022	833	19,136	19,969
Additions	-	2,997	2,997
At 31st December 2022	<u>833</u>	<u>22,133</u>	<u>22,966</u>
DEPRECIATION			
At 1st January 2022	833	13,718	14,551
Charge for year	-	2,702	2,702
At 31st December 2022	<u>833</u>	<u>16,420</u>	<u>17,253</u>
NET BOOK VALUE			
At 31st December 2022	<u>-</u>	<u>5,713</u>	<u>5,713</u>
At 31st December 2021	<u>-</u>	<u>5,418</u>	<u>5,418</u>

5. **STOCKS**

	31.12.22	31.12.21
	£	£
Stocks	<u>3,882</u>	<u>517</u>

6. **DEBTORS**

	31.12.22	31.12.21
	£	£
Amounts falling due within one year:		
Trade debtors	214,717	148,035
Amounts owed by group undertakings	498,040	552,220
VAT	73,334	137,725
Deferred tax asset	52,469	-
Prepayments	903,607	295,837
	<u>1,742,167</u>	<u>1,133,817</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>-</u>	<u>245,232</u>
Aggregate amounts	<u>1,742,167</u>	<u>1,379,049</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	34,910	14,905
Amounts owed to group undertakings	460,357	375,022
Tax	109	5,509
Social security and other taxes	21,205	9,982
Accrued expenses	829,794	276,446
	<u>1,346,375</u>	<u>681,864</u>

8. PROVISIONS FOR LIABILITIES

	31.12.21
	£
Deferred tax	<u>769</u>
	Deferred tax
	£
Balance at 1st January 2022	769
Movement in the year due to:	
changes in tax allowances	103
changes in tax rates	275
changes in tax losses	<u>(53,616)</u>
Balance at 31st December 2022	<u>(52,469)</u>

9. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
17,273	Ordinary	1p	173	173

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anthony Lewis, FCCA ACA (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited

11. CAPITAL COMMITMENTS

	31.12.22	31.12.21
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate parent company is GASPI Holding AB, incorporated and registered in Sweden.

The parent undertaking preparing group accounts is GASPI Holding AB. Its registered office is Skrittgatan 8, 213 77 Malmö, Sweden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.