

REGISTERED NUMBER: 02982860 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

GLOBAL ATTRACTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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GLOBAL ATTRACTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS:	B J Miller J Wettergren
REGISTERED OFFICE:	Unit C, Spectrum Business Park Bridge Road South Wrexham Industrial Estate Wrexham LL13 9QA
REGISTERED NUMBER:	02982860 (England and Wales)
AUDITORS:	M. D. Coxey and Co. Limited Chartered Accountants and Statutory Auditors 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	The Royal Bank of Scotland 15 Foregate Street Chester Cheshire CH1 1HD

BALANCE SHEET
31ST DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		5,418		1,421
CURRENT ASSETS					
Stocks	5	517		517	
Debtors	6	1,379,049		336,665	
Cash at bank and in hand		<u>32,539</u>		<u>650,724</u>	
		1,412,105		987,906	
CREDITORS					
Amounts falling due within one year	7	<u>681,864</u>		<u>364,768</u>	
NET CURRENT ASSETS			<u>730,241</u>		<u>623,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			735,659		624,559
PROVISIONS FOR LIABILITIES	8		<u>769</u>		<u>-</u>
NET ASSETS			<u><u>734,890</u></u>		<u><u>624,559</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		173		173
Retained earnings			<u>734,717</u>		<u>624,386</u>
SHAREHOLDERS' FUNDS			<u><u>734,890</u></u>		<u><u>624,559</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th May 2022 and were signed on its behalf by:

B J Miller - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **STATUTORY INFORMATION**

Global Attractions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. The company's presentational currency is pounds sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company applies the percentage of completion method in accounting for its revenue. The directors consider the completion rate of each project to be equal to the percentage of time elapsed between the date of sale and the completion date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2021	833	13,059	13,892
Additions	-	6,077	6,077
At 31st December 2021	833	19,136	19,969
DEPRECIATION			
At 1st January 2021	833	11,638	12,471
Charge for year	-	2,080	2,080
At 31st December 2021	833	13,718	14,551
NET BOOK VALUE			
At 31st December 2021	-	5,418	5,418
At 31st December 2020	-	1,421	1,421

5. **STOCKS**

	31.12.21	31.12.20
	£	£
Stocks	517	517

6. **DEBTORS**

	31.12.21	31.12.20
	£	£
Amounts falling due within one year:		
Trade debtors	148,035	79,879
Amounts owed by group undertakings	552,220	208,059
VAT	137,725	26,794
Deferred tax asset	-	48
Prepayments	295,837	21,885
	1,133,817	336,665

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. DEBTORS - continued

	31.12.21	31.12.20
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>245,232</u>	<u>-</u>
Aggregate amounts	<u>1,379,049</u>	<u>336,665</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	14,905	31,874
Amounts owed to group undertakings	375,022	208,691
Tax	5,509	11
Social security and other taxes	9,982	6,880
Accrued expenses	<u>276,446</u>	<u>117,312</u>
	<u>681,864</u>	<u>364,768</u>

8. PROVISIONS FOR LIABILITIES

	31.12.21	
	£	
Deferred tax	<u>769</u>	
		Deferred tax
		£
Balance at 1st January 2021		(48)
Movement in the year due to:		
changes in tax allowances		817
changes in tax losses		
Balance at 31st December 2021		<u>769</u>

9. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
17,273	Ordinary	1p	<u>173</u>	<u>173</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anthony Lewis, FCCA ACA (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. RELATED PARTY DISCLOSURES

During the year ended 31st December 2021 the following transactions took place with group companies:

	31.12.21	31.12.20
	£	£
Sales	595,506	308,274
Recharged expenses	339,216	79,772
Purchases	384,094	496,410
Other expenses	213,567	23,292
Management charges	21,481	42,500

The company also paid professional fees in the sum of £Nil (2020: £7,032) to Miller Trading (North Wales) Limited. Mr B Miller is a director of Miller Trading (North Wales) Limited.

Loan interest of £593 was received from Global Leisure Group AB.

All transactions were on an arms length basis.

As at the 31st December 2021 the following balances were due to, and due from the group companies:

	31.12.21	31.12.20	31.12.21	31.12.20
	£	£	£	£
	Debtors	Debtors	Creditors	Creditors
SPI Global Play Limited	1,690	513	363,800	204,962
SPI Global Play AB	534,784	207,546	5,499	187
Global Leisure Group AB	257,317	-	-	3,542
Sidijk Heerenveen B.V	2,472	-	-	-
SPI Global Play S.r.o.	1,189	-	5,723	-

12. ULTIMATE CONTROLLING PARTY

The ultimate parent company is GASPI Holding AB, incorporated and registered in Sweden.

The parent undertaking preparing group accounts is GASPI Holding AB. Its registered office is Skrittgatan 8, 213 77 Malmö, Sweden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.