

**REGISTERED NUMBER: 02981071 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2017**  
**for**  
**Dunns Engineering Resource Limited**

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for the Year Ended 31 October 2017**

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**Dunns Engineering Resource Limited**

**Company Information  
for the Year Ended 31 October 2017**

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**DIRECTOR:** G H Dunn

**SECRETARY:** Mrs H E Dunn

**REGISTERED OFFICE:** 701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**REGISTERED NUMBER:** 02981071 (England and Wales)

**ACCOUNTANTS:** GCSD Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Balance Sheet**  
**31 October 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		54,820		58,877
<b>CURRENT ASSETS</b>					
Debtors	5	75,021		33,100	
Cash at bank and in hand		<u>285,811</u>		<u>245,155</u>	
		360,832		278,255	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>67,217</u>		<u>139,654</u>	
<b>NET CURRENT ASSETS</b>			<u>293,615</u>		<u>138,601</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			348,435		197,478
<b>PROVISIONS FOR LIABILITIES</b>			<u>531</u>		<u>3,021</u>
<b>NET ASSETS</b>			<u>347,904</u>		<u>194,457</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>347,894</u>		<u>194,447</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>347,904</u>		<u>194,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 April 2018 and were signed by:

G H Dunn - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2017**

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**1. STATUTORY INFORMATION**

Dunns Engineering Resource Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 25% on cost, 25% on reducing balance and 20% on reducing balance
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**2. ACCOUNTING POLICIES - continued****Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2016	51,758	54,340	106,098
Additions	-	10,480	10,480
Disposals	-	(17,530)	(17,530)
At 31 October 2017	<u>51,758</u>	<u>47,290</u>	<u>99,048</u>
<b>DEPRECIATION</b>			
At 1 November 2016	8,280	38,941	47,221
Charge for year	1,035	4,413	5,448
Eliminated on disposal	-	(8,441)	(8,441)
At 31 October 2017	<u>9,315</u>	<u>34,913</u>	<u>44,228</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>42,443</u>	<u>12,377</u>	<u>54,820</u>
At 31 October 2016	<u>43,478</u>	<u>15,399</u>	<u>58,877</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<u>17,530</u>
<b>DEPRECIATION</b>	
At 1 November 2016 and 31 October 2017	<u>8,441</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>9,089</u>
At 31 October 2016	<u>9,089</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	73,368	30,834
Other debtors	<u>1,653</u>	<u>2,266</u>
	<u>75,021</u>	<u>33,100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	7,183
Trade creditors	31,372	46,183
Taxation and social security	23,622	22,431
Other creditors	<u>12,223</u>	<u>63,857</u>
	<u>67,217</u>	<u>139,654</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.