

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Suitecare Limited

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for the Year Ended 30 September 2021**

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Suitecare Limited
Company Information
for the Year Ended 30 September 2021

DIRECTOR:	R Sanders
REGISTERED OFFICE:	Reedham House 31 King Street West Manchester M3 2PJ
BUSINESS ADDRESS:	Wallsend Industrial Estate Cattedown Road Cattedown Plymouth PL4 0RW
REGISTERED NUMBER:	02969105 (England and Wales)
ACCOUNTANTS:	Freedman Frankl & Taylor Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ

Balance Sheet
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		900,000		900,000
CURRENT ASSETS					
Debtors	5	1,622,908		1,507,267	
Cash at bank		<u>28,419</u>		<u>18,801</u>	
		1,651,327		1,526,068	
CREDITORS					
Amounts falling due within one year	6	<u>64,642</u>		<u>67,582</u>	
NET CURRENT ASSETS			<u>1,586,685</u>		<u>1,458,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,486,685		2,358,486
PROVISIONS FOR LIABILITIES			<u>6,946</u>		<u>6,946</u>
NET ASSETS			<u><u>2,479,739</u></u>		<u><u>2,351,540</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	7		470,368		470,368
Retained earnings	7		<u>2,009,369</u>		<u>1,881,170</u>
SHAREHOLDERS' FUNDS			<u><u>2,479,739</u></u>		<u><u>2,351,540</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2022 and were signed by:

R Sanders - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Suitecare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the invoice value of rent and service charges provided inclusive of value added tax during the year.

Bank and other interest is recognised in the period in which it was received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Value added tax

The company is not registered for VAT and all expenditure is therefore stated inclusive of VAT where applicable.

Investment properties

Interest in investment properties is stated at an open market valuation with no depreciation being provided, in accordance with Financial Reporting Standard 102 Section 1A.

Going concern

The company's financial statements for the year ended 30 September 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold properties £
COST OR VALUATION	
At 1 October 2020 and 30 September 2021	<u>900,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>900,000</u>
At 30 September 2020	<u>900,000</u>

Cost or valuation at 30 September 2021 is represented by:

	Freehold properties £
Valuation in 2002	638,000
Valuation in 2006	404,250
Valuation in 2013	(100,000)
Valuation in 2015	(464,936)
Cost	<u>422,686</u>
	<u>900,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>422,686</u>	<u>422,686</u>

The properties were valued by Vickery Holman on a Market Value basis with an effective valuation date of 16 September 2015.

The director does not consider the value of the properties at 30 September 2021 to be materially different from the value as at 16 September 2015.

5. **DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	75,844	51,453
Other debtors	<u>1,000,903</u>	<u>35,000</u>
	<u>1,076,747</u>	<u>86,453</u>
Amounts falling due after more than one year:		
Other debtors	<u>546,161</u>	<u>1,420,814</u>
Aggregate amounts	<u>1,622,908</u>	<u>1,507,267</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	29,518	26,572
Other creditors	35,124	41,010
	<u>64,642</u>	<u>67,582</u>

7. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2020	1,881,170	470,368	2,351,538
Profit for the year	128,199		128,199
At 30 September 2021	<u>2,009,369</u>	<u>470,368</u>	<u>2,479,737</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.