

**REGISTERED NUMBER: 02969105 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2017**  
**for**  
**Suitecare Limited**

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for the Year Ended 30 September 2017**

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**Suitecare Limited**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTOR:** R Sanders

**SECRETARY:** C A Rai

**REGISTERED OFFICE:** Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**BUSINESS ADDRESS:** Wallsend Industrial Estate  
Cattedown Road  
Cattedown  
Plymouth  
PL4 0RW

**REGISTERED NUMBER:** 02969105 (England and Wales)

**ACCOUNTANTS:** Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Balance Sheet**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		900,000		900,000
<b>CURRENT ASSETS</b>					
Debtors	5	1,301,023		1,298,076	
Cash at bank		<u>1,255</u>		<u>7,850</u>	
		1,302,278		1,305,926	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>138,738</u>		<u>149,693</u>	
<b>NET CURRENT ASSETS</b>			<u>1,163,540</u>		<u>1,156,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,063,540		2,056,233
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(88,258)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,633)</u>		<u>(15,005)</u>
<b>NET ASSETS</b>			<u>2,054,907</u>		<u>1,952,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	9		468,681		462,309
Retained earnings	9		<u>1,586,224</u>		<u>1,490,659</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,054,907</u>		<u>1,952,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 June 2018 and were signed by:

R Sanders - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Suitecare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the invoice value of rent and service charges provided inclusive of value added tax during the year.

Bank and other interest is recognised in the period in which it was received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Value added tax**

The company is not registered for VAT and all expenditure is therefore stated inclusive of VAT where applicable.

**Investment properties**

Interest in investment properties is stated at an open market valuation with no depreciation being provided, in accordance with Financial Reporting Standard 102 Section 1A.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

	Freehold properties £
<b>COST OR VALUATION</b>	
At 1 October 2016 and 30 September 2017	<u>900,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>900,000</u>
At 30 September 2016	<u>900,000</u>

Cost or valuation at 30 September 2017 is represented by:

	Freehold properties £
Valuation in 2002	638,000
Valuation in 2006	404,250
Valuation in 2013	(100,000)
Valuation in 2015	(464,936)
Cost	<u>422,686</u>
	<u>900,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>422,686</u>	<u>422,686</u>

The properties were valued by Vickery Holman on a Market Value basis with an effective valuation date of 16 September 2015 .

The director does not consider the value of the properties at 30 September 2017 to be materially different from the value as at 16 September 2015.

5. **DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	64,892	54,691
Other debtors	<u>35,000</u>	<u>35,000</u>
	<u>99,892</u>	<u>89,691</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,201,131</u>	<u>1,208,385</u>
Aggregate amounts	<u>1,301,023</u>	<u>1,298,076</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	85,936	94,651
Taxation and social security	21,896	17,694
Other creditors	30,906	37,348
	<u>138,738</u>	<u>149,693</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>88,258</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>85,936</u>	<u>182,909</u>

9. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2016	1,490,659	462,309	1,952,968
Profit for the year	95,565		95,565
Deferred tax on revaluation	-	6,372	6,372
At 30 September 2017	<u>1,586,224</u>	<u>468,681</u>	<u>2,054,905</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.