

Registered Number:02966302

England and Wales

Haddon & James Limited

Unaudited Financial Statements

For the year ended 30 June 2021

Haddon & James Limited
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Haddon & James Limited
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	258,062	140,008
		258,062	140,008
Current assets			
Inventories	3	1,040,791	163,182
Trade and other receivables	4	153,880	130,322
Cash and cash equivalents		36,262	652,620
		1,230,933	946,124
Trade and other payables: amounts falling due within one year	5	(815,608)	(600,535)
Net current assets		415,325	345,589
Total assets less current liabilities		673,387	485,597
Trade and other payables: amounts falling due after more than one year	6	(130,701)	(75,455)
Provisions for liabilities		(48,970)	(26,617)
Net assets		493,716	383,525
Capital and reserves			
Called up share capital		100	100
Retained earnings		493,616	383,425
Shareholders' funds		493,716	383,525

For the year ended 30 June 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 October 2021 and were signed by:

Mr James Turner-Small Director

Haddon & James Limited
Statement of Financial Position Continued
For the year ended 30 June 2021

Haddon & James Limited
Notes to the Financial Statements
For the year ended 30 June 2021

Statutory Information

Haddon & James Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02966302.

Registered address:
Hertfordshire Auctions
Porters Wood Industrial Estate
Valley Road St Albans
Hertfordshire
AL3 6PQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	33.3% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Haddon & James Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 July 2020	14,100	181,689	27,315	223,104
Additions	16,165	196,716	21,650	234,531
Disposals	-	(22,629)	-	(22,629)
At 30 June 2021	30,265	355,776	48,965	435,006
Provision for depreciation and impairment				
At 01 July 2020	4,838	64,322	13,936	83,096
Charge for year	6,357	72,864	14,627	93,848
At 30 June 2021	11,195	137,186	28,563	176,944
Net book value				
At 30 June 2021	19,070	218,590	20,402	258,062
At 30 June 2020	9,262	117,367	13,379	140,008

3. Inventories

	2021	2020
	£	£
Stocks	1,040,791	163,182

4. Trade and other receivables

	2021	2020
	£	£
Other debtors	153,880	130,322

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	168,692	15,640
Trade creditors	425,537	408,380
Taxation and social security	180,453	144,426
Other creditors	40,926	32,089
	815,608	600,535

Haddon & James Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	130,701	75,455

7. Average number of persons employed

During the year the average number of employees was 42 (2020 : 26)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.