

Unaudited Financial Statements for the Year Ended 31 March 2023

for

**Professional Linguistic & Upper Studies
Limited**

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for the Year Ended 31 March 2023**

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**Professional Linguistic & Upper Studies
Limited**

**Company Information
for the Year Ended 31 March 2023**

DIRECTOR: Stefano Marra

SECRETARY: Statura Ltd

REGISTERED OFFICE: 8
Celbridge Mews
London
W2 6EU

REGISTERED NUMBER: 02965176 (England and Wales)

**Professional Linguistic & Upper Studies
Limited (Registered number: 02965176)**

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		-		15,739
Investments	5		<u>4,975,657</u>		<u>4,975,657</u>
			4,975,657		4,991,396
CURRENT ASSETS					
Debtors	6	978,437		950,087	
Cash at bank		<u>545,347</u>		<u>239,964</u>	
		1,523,784		1,190,051	
CREDITORS					
Amounts falling due within one year	7	<u>1,037,402</u>		<u>1,292,314</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>486,382</u>		<u>(102,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,462,039		4,889,133
CREDITORS					
Amounts falling due after more than one year	8		<u>1,980,103</u>		<u>1,286,416</u>
NET ASSETS			<u>3,481,936</u>		<u>3,602,717</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>3,481,836</u>		<u>3,602,617</u>
SHAREHOLDERS' FUNDS			<u>3,481,936</u>		<u>3,602,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 March 2024 and were signed by:

Stefano Marra - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Professional Linguistic & Upper Studies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2022 - 35) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022 and 31 March 2023	<u>73,154</u>
DEPRECIATION	
At 1 April 2022	57,415
Charge for year	<u>15,739</u>
At 31 March 2023	<u>73,154</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>15,739</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2022 and 31 March 2023	<u>4,975,657</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,975,657</u>
At 31 March 2022	<u>4,975,657</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	888,285	914,535
Prepayments and accrued income	<u>90,152</u>	<u>35,552</u>
	<u>978,437</u>	<u>950,087</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	806,015	1,079,427
Accruals and deferred income	<u>231,387</u>	<u>212,887</u>
	<u>1,037,402</u>	<u>1,292,314</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2023	2022
	£	£
Other creditors	<u>1,980,103</u>	<u>1,286,416</u>

9. RESERVES

	Retained earnings £
At 1 April 2022	3,602,617
Profit for the year	831,592
Dividends	<u>(952,373)</u>
At 31 March 2023	<u>3,481,836</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.