

## Continental Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Continental Solutions Limited  
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**Continental Solutions Limited**  
**(Registration number: 02961128)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>489</u>	<u>651</u>
<b>Current assets</b>			
Debtors		-	11,064
Cash at bank and in hand		<u>193,289</u>	<u>192,556</u>
		193,289	203,620
Creditors: Amounts falling due within one year		<u>(25,203)</u>	<u>(28,616)</u>
Net current assets		<u>168,086</u>	<u>175,004</u>
Total assets less current liabilities		<u><u>168,575</u></u>	<u><u>175,655</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>168,573</u>	<u>175,653</u>
Shareholders' funds		<u><u>168,575</u></u>	<u><u>175,655</u></u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 March 2017 and signed on its behalf by:

.....  
N D Saynor  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of computer services provided to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% per annum of net book value
Fixtures and fittings	25% per annum of net book value

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Continental Solutions Limited  
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016  
..... continued

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2015	<u>13,620</u>	<u>13,620</u>
At 30 June 2016	<u>13,620</u>	<u>13,620</u>
<b>Depreciation</b>		
At 1 July 2015	12,969	12,969
Charge for the year	<u>162</u>	<u>162</u>
At 30 June 2016	<u>13,131</u>	<u>13,131</u>
<b>Net book value</b>		
At 30 June 2016	<u><u>489</u></u>	<u><u>489</u></u>
At 30 June 2015	<u><u>651</u></u>	<u><u>651</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**4 Control**

The company is controlled by N D Saynor a director of the company.

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