

HORSHAM & DISTRICT LAUNDRY LTD.

**Company Registration Number:
02959317 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2019

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

HORSHAM & DISTRICT LAUNDRY LTD.

Contents of the Financial Statements for the Period Ended 30 September 2019

Balance sheet

Notes

HORSHAM & DISTRICT LAUNDRY LTD.

Balance sheet

As at 30 September 2019

| | <i>Notes</i> | <i>2019</i> | <i>2018</i> |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 931,346 | 945,291 |
| Total fixed assets: | | <u>931,346</u> | <u>945,291</u> |
| Current assets | | | |
| Stocks: | | 122,378 | 125,540 |
| Debtors: | | 365,705 | 381,224 |
| Cash at bank and in hand: | | 78,600 | 171,289 |
| Total current assets: | | <u>566,683</u> | <u>678,053</u> |
| Creditors: amounts falling due within one year: | 4 | <u>(224,780)</u> | <u>(318,509)</u> |
| Net current assets (liabilities): | | <u>341,903</u> | <u>359,544</u> |
| Total assets less current liabilities: | | 1,273,249 | 1,304,835 |
| Creditors: amounts falling due after more than one year: | 5 | <u>(253,611)</u> | <u>(327,727)</u> |
| Total net assets (liabilities): | | <u>1,019,638</u> | <u>977,108</u> |
| Capital and reserves | | | |
| Called up share capital: | | 35,000 | 35,000 |
| Profit and loss account: | | 984,638 | 942,108 |
| Shareholders funds: | | <u>1,019,638</u> | <u>977,108</u> |

The notes form part of these financial statements

HORSHAM & DISTRICT LAUNDRY LTD.

Balance sheet statements

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 February 2020
and signed on behalf of the board by:**

Name: J W Nugent
Status: Director

The notes form part of these financial statements

HORSHAM & DISTRICT LAUNDRY LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Freehold Property - 2% straight line Plant and Machinery - 25% reducing balance Motor Vehicles - 25% reducing balance If there is an indication that there has been a significant change in depreciation rate, useful life or residue value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Valuation and information policy

Stocks Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

HORSHAM & DISTRICT LAUNDRY LTD.

Notes to the Financial Statements for the Period Ended 30 September 2019

2. Employees

| | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 44 | 42 |

HORSHAM & DISTRICT LAUNDRY LTD.

Notes to the Financial Statements for the Period Ended 30 September 2019

3. Tangible Assets

| | Total |
|-----------------------|------------------------------|
| Cost | £ |
| At 01 October 2018 | 1,820,522 |
| Additions | 60,939 |
| Disposals | (27,854) |
| At 30 September 2019 | <u>1,853,607</u> |
| Depreciation | |
| At 01 October 2018 | 875,231 |
| Charge for year | 59,869 |
| On disposals | (12,839) |
| At 30 September 2019 | <u>922,261</u> |
| Net book value | |
| At 30 September 2019 | <u><u>931,346</u></u> |
| At 30 September 2018 | <u><u>945,291</u></u> |

HORSHAM & DISTRICT LAUNDRY LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2019

4. Creditors: amounts falling due within one year note

| | | | | | | | | | | | | | | | | | | | | | |
|------|------|---------------------------|--------|--------|-----------------|--------|--------|-----------------|--------|--------|---------------------------------|--------|---------|-----------------|--------|--------|-------|-------|-------|---------|---------|
| 2019 | 2018 | Bank loans and overdrafts | 74,000 | 71,000 | Trade creditors | 54,400 | 78,221 | Corporation tax | 30,783 | 32,657 | Social security and other taxes | 11,947 | 100,783 | Other creditors | 53,650 | 35,848 | ----- | ----- | Total | 224,780 | 318,509 |
|------|------|---------------------------|--------|--------|-----------------|--------|--------|-----------------|--------|--------|---------------------------------|--------|---------|-----------------|--------|--------|-------|-------|-------|---------|---------|

HORSHAM & DISTRICT LAUNDRY LTD.

Notes to the Financial Statements

for the Period Ended 30 September 2019

5. Creditors: amounts falling due after more than one year note

| | | | | | | | | | | | | |
|------|------|---------------------------|---------|---------|-----------------|--------|--------|-------|-------|-------|---------|---------|
| 2019 | 2018 | Bank loans and overdrafts | 211,894 | 289,221 | Other creditors | 41,717 | 38,506 | ----- | ----- | Total | 253,611 | 327,727 |
|------|------|---------------------------|---------|---------|-----------------|--------|--------|-------|-------|-------|---------|---------|

HORSHAM & DISTRICT LAUNDRY LTD.

Notes to the Financial Statements for the Period Ended 30 September 2019

6. Loans to directors

| | | |
|---|---------------------------|------------------------|
| Name of director receiving advance or credit: | J W Nugent | |
| Description of the loan: | Directors current account | |
| | | £ |
| Balance at 01 October 2018 | | 10 |
| Advances or credits made: | | 109 |
| Balance at 30 September 2019 | | <hr/> 119 <hr/> |

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