REGISTERED NUMBER: 02957198 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 May 2019

for

The Supporters of Chelmsford City Football Club Limited

Contents of the Financial Statements
For The Year Ended 31 May 2019

The Supporters of Chelmsford City Football Club Limited

Company Information For The Year Ended 31 May 2019

Directors:	A G Brown D G Selby S P Shore S P Woolnough
Secretary:	D G Selby
Registered office:	Chelmsford Sport &, Athletics Centre Salerno Way Chelmsford CM1 2EH
Registered number:	02957198 (England and Wales)
Accountants:	SMD Accounts LLP Chartered Certified Accountants Suite 11, Manchester House 113 Northgate Street Bury St Edmunds Suffolk IP33 1HP

The Supporters of Chelmsford City
Football Club Limited (Registered number: 02957198)

Balance Sheet
31 May 2019

		2019		2018 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		150,000		151,843
Current assets					
Stocks		-		3,568	
Debtors	5	-		23,435	
Cash at bank and in hand		10,102		37,373	
		10,102		64,376	
Creditors					
Amounts falling due within one year	6	886,186		227,422	
Net current liabilities			(876,084)		(163,046)
Total assets less current liabilities			(726,084)		(11,203)
Creditors					
Amounts falling due after more than one year	7		-		483,615
Net liabilities			(726,084)		(494,818)
Reserves					
Other reserves			17,760		17,760
Income and expenditure account			(743,844)		(512,578)
			(726,084)		(494,818)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2020 and were signed on its behalf by:

S P Shore - Director

Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Statutory information

The Supporters of Chelmsford City Football Club Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 30 (2018 - 30) .

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4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 June 2018	309,816
Additions	3,715
Disposals	(163,531)
At 31 May 2019	150,000
Depreciation	
At 1 June 2018	157,973
Charge for year	1,132
Eliminated on disposal	(159,105)
At 31 May 2019	-
Net book value	
At 31 May 2019	150,000
At 31 May 2018	151,843

5. **Debtors: amounts falling due within one year**

	2019 £	2018 as restated £
Trade debtors	-	14,481
Other debtors	-	8,954
	-	23,435

6. **Creditors: amounts falling due within one year**

	2019 £	2018 as restated £
Bank loans and overdrafts	-	2,364
Trade creditors	180,000	178,297
Taxation and social security	736	13,927
Other creditors	705,450	32,834
	886,186	227,422

7. **Creditors: amounts falling due after more than one year**

	2019 £	2018 as restated £
Other creditors	-	483,615

8. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.