

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2012**  
**for**  
**Croft Integrated Systems Limited**

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for the Year Ended 31 May 2012**

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**Croft Integrated Systems Limited**

**Company Information  
for the Year Ended 31 May 2012**

**DIRECTORS:**

D C Matthews  
S Matthews  
D A Matthews  
C J Wright

**SECRETARY:**

Mrs J Matthews

**REGISTERED OFFICE:**

Unit 3b  
Whitehouse Industrial Estate  
Whitehouse Road  
Newcastle upon Tyne  
Tyne and Wear  
NE15 6LN

**REGISTERED NUMBER:**

02955247 (England and Wales)

**ACCOUNTANTS:**

Inspire Chartered Accountants  
20 Kingsway House  
Kingsway  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0HW

**Abbreviated Balance Sheet  
31 May 2012**

	Notes	31.5.12 £	£	31.5.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,257		6,060
<b>CURRENT ASSETS</b>					
Debtors		28,054		38,650	
Cash at bank and in hand		<u>2,584</u>		<u>892</u>	
		30,638		39,542	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,703</u>		<u>35,516</u>	
<b>NET CURRENT ASSETS</b>			<u>6,935</u>		<u>4,026</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,192		10,086
<b>PROVISIONS FOR LIABILITIES</b>			-		50
<b>NET ASSETS</b>			<u>10,192</u>		<u>10,036</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>192</u>		<u>36</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,192</u>		<u>10,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 May 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

D C Matthews - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company has the support of the parent company.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u>11,514</u>
<b>DEPRECIATION</b>	
At 1 June 2011	5,454
Charge for year	<u>2,803</u>
At 31 May 2012	<u>8,257</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>3,257</u>
At 31 May 2011	<u>6,060</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2012**

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is LRN Distribution Limited, a company registered in England.

**5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 May 2012 and 31 May 2011:

	31.5.12 £	31.5.11 £
<b>C J Wright</b>		
Balance outstanding at start of year	13,870	3,750
Amounts advanced	4,220	10,120
Amounts repaid	(16,500)	-
Balance outstanding at end of year	<u>1,590</u>	<u>13,870</u>
<b>D A Matthews</b>		
Balance outstanding at start of year	13,869	3,750
Amounts advanced	16,000	10,119
Amounts repaid	(26,500)	-
Balance outstanding at end of year	<u>3,369</u>	<u>13,869</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.