

Registered Number 02953874

YAK UK LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	12,587	3,407
		<u>12,587</u>	<u>3,407</u>
Current assets			
Stocks		15,500	18,100
Debtors		25,713	39,303
Cash at bank and in hand		96,628	103,688
		<u>137,841</u>	<u>161,091</u>
Net current assets (liabilities)		<u>137,841</u>	<u>161,091</u>
Total assets less current liabilities		<u>150,428</u>	<u>164,498</u>
Creditors: amounts falling due after more than one year		(25,135)	(59,963)
Provisions for liabilities		(150)	-
Total net assets (liabilities)		<u>125,143</u>	<u>104,535</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		125,141	104,533
Shareholders' funds		<u>125,143</u>	<u>104,535</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

M Jefferies, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

Fixtures & fittings - 25% Reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on purchase price.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	22,704
Additions	13,254
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>35,958</u>
Depreciation	
At 1 April 2014	19,297
Charge for the year	4,074
On disposals	-
At 31 March 2015	<u>23,371</u>
Net book values	
At 31 March 2015	<u>12,587</u>
At 31 March 2014	<u>3,407</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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