UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 FOR

FIRTH (UK) INVESTMENTS LIMITED

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FIRTH (UK) INVESTMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: F A Firth

P Firth L A Firth

REGISTERED OFFICE: 4 Heath Square Boltro Rd

Boltro Rd Haywards Heath West Sussex RH16 IBL

REGISTERED NUMBER: 02952767 (England and Wales)

ACCOUNTANTS: Galloways

30 New Road Brighton East Sussex BN1 1BN

BALANCE SHEET 31 DECEMBER 2018

		2018	2018		2017	
	Notes	£	£	£	£	
FIXED ASSETS						
Investment property	4		1,000,000		829,000	
CURRENT ASSETS						
Debtors	5	7,567		3,147		
Cash at bank		271,526		267,301		
		279,093		270,448		
CREDITORS						
Amounts falling due within one year	6	23,612		12,280		
NET CURRENT ASSETS			255,481	_	258,168	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			1,255,481	-	1,087,168	
CAPITAL AND RESERVES						
Called up share capital	7		100		100	
Share premium	8		412,423		412,423	
Fair value reserve	8		537,929		366,929	
Retained earnings	8		305,029	_	307,716	
SHAREHOLDERS' FUNDS			1,255,481	_	1,087,168	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2019 and were signed on its behalf by:

F A Firth - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Firth (UK) Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2018	829,000
Revaluations	171,000
At 31 December 2018	1,000,000
NET BOOK VALUE	
At 31 December 2018	1,000,000
At 31 December 2017	829,000

The investment properties were valued on an open market basis at 1 May 2017.

Page 3 continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2018

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2018	5.	DEBTORS:	AMOUNTS FALLING I	DUE WITHIN ONE YEAR			
Other debtors 7.567 3,147 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2018 2017 £ 1218 2018 2017 £ 1228 2,9460 VAT 1,283 1,157 Other creditors 1,1283 1,157 Other creditors' current accounts 1,283 1,141 1,683 Other creditors' current accounts 1,283 1,1283 1,1283 1,1283 1,12,123 - 1,280 Other creditors' current accounts Nominal value: £ 1 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ <th< th=""><th></th><th></th><th></th><th></th><th></th><th>2018</th><th>2017</th></th<>						2018	2017
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade creditors Tax VAT Other creditors Directors' current accounts 7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Number: Class: Number: Class: Nominal Value: £ 100 Ordinary Retained earnings £ £ 100 Ordinary Retained earnings £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £						£	£
Trade creditors		Other debtors	S			<u> 7,567</u>	3,147
Trade creditors Tax VAT Other creditors Directors' current accounts 7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal value: 100 Ordinary RESERVES RESERVES Retained earnings premium reserve fear for the year Dividends Profit for the year Dividends Profit for the year Dividends Transfer to Reserves 113	6.	CREDITOR	S: AMOUNTS FALLING	G DUE WITHIN ONE YEAR			
Trade creditors 13						2018	2017
Tax 8,752 9,460 VAT 1,283 1,157 Other creditors 1,441 1,663 Directors' current accounts 12,123 7. CALLED UP SHARE CAPITAL Value: \$						£	£
VAT		Trade credito	ors			13	-
Other creditors 1,441 1,663 Directors' current accounts 12,123 1,23612 1,2280 7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid:		Tax					
Directors' current accounts 12,123 2-3,612 12,280							
7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: 100 Ordinary 8. RESERVES Retained Share earnings premium reserve £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £			==				1,663
7. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal value: £ £ 100 Ordinary £1 100 100 8. RESERVES Retained earnings premium reserve f £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		Directors' cur	rrent accounts			12,123	
Allotted, issued and fully paid: Number: Class:						<u>23,612</u>	12,280
Number: Class: Nominal value: 2018 2017 100 Ordinary £1 100 100 8. RESERVES Fair Fair Fair Retained earnings £ \$5 hare premium premium reserve £ \$	7.	CALLED U	P SHARE CAPITAL				
Number: Class: Nominal value: 2018 2017 100 Ordinary £1 100 100 8. RESERVES Fair Fair Fair Retained earnings £ \$5 hare premium premium reserve £ \$		Allotted, issu	ed and fully paid:				
8. RESERVES Retained earnings Share premium ft Fair value reserve ft At 1 January 2018 307,716 412,423 366,929 1,087,068 Profit for the year prividends 208,313 208,313 208,313 Dividends prividends (40,000) 171,000 - 171,000 -					Nominal	2018	2017
8. RESERVES Retained Share value reserve £ £ At 1 January 2018 Profit for the year 208,313 Dividends (40,000) Transfer to Reserves (171,000) - 171,000 - 171,000 - 171,000 - 171,000					value:	£	£
Retained earnings Share premium earnings Fair value reserve premium earnings Totals £ At 1 January 2018 307,716 412,423 366,929 1,087,068 Profit for the year 208,313 208,313 208,313 Dividends (40,000) (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -		100	Ordinary		£1	<u> 100</u>	<u> 100</u>
Retained earnings Share premium reserve factors Totals factors At 1 January 2018 307,716 412,423 366,929 1,087,068 Profit for the year production 208,313 208,313 208,313 Dividends production (40,000) (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -	8.	RESERVES					
earnings £ premium £ reserve £ Totals £ At 1 January 2018 307,716 412,423 366,929 1,087,068 Profit for the year 208,313 208,313 Dividends (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -							
£ £ £ £ At 1 January 2018 307,716 412,423 366,929 1,087,068 Profit for the year 208,313 208,313 Dividends (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -						value	
At 1 January 2018 307,716 412,423 366,929 1,087,068 Profit for the year 208,313 208,313 Dividends (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -							
Profit for the year 208,313 208,313 Dividends (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -				;	£	£	£
Dividends (40,000) (40,000) Transfer to Reserves (171,000) - 171,000 -		At 1 January	2018	307,7	16 412,423	366,929	1,087,068
Transfer to Reserves (171,000) - 171,000 -		Profit for the	year	208,31	3		208,313
				(40,000))		(40,000)
At 31 December 2018 305,029 412,423 537,929 1,255,381							_
		At 31 Decem	iber 2018	305,0	29 412,423	537,929	1,255,381

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.