

**REGISTERED NUMBER: 02952767 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
FIRTH (UK) INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**FIRTH (UK) INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

F A Firth  
P Firth  
L A Firth

**REGISTERED OFFICE:**

4 Heath Square  
Boltro Rd  
Haywards Heath  
West Sussex  
RH16 1BL

**REGISTERED NUMBER:**

02952767 (England and Wales)

**ACCOUNTANTS:**

Galloways  
30 New Road  
Brighton  
East Sussex  
BN1 1BN

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investment property	4		<b>1,000,000</b>		829,000
<b>CURRENT ASSETS</b>					
Debtors	5	<b>7,567</b>		3,147	
Cash at bank		<b>271,526</b>		<b>267,301</b>	
		<b>279,093</b>		<b>270,448</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>23,612</b>		<b>12,280</b>	
<b>NET CURRENT ASSETS</b>			<b>255,481</b>		<b>258,168</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,255,481</b>		<b>1,087,168</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>100</b>		100
Share premium	8		<b>412,423</b>		412,423
Fair value reserve	8		<b>537,929</b>		366,929
Retained earnings	8		<b>305,029</b>		307,716
<b>SHAREHOLDERS' FUNDS</b>			<b>1,255,481</b>		<b>1,087,168</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2019 and were signed on its behalf by:

F A Firth - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Firth (UK) Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2018	829,000
Revaluations	<u>171,000</u>
At 31 December 2018	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>1,000,000</u>
At 31 December 2017	<u>829,000</u>

The investment properties were valued on an open market basis at 1 May 2017.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Other debtors	<u>7,567</u>	<u>3,147</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Trade creditors	13	-
Tax	8,752	9,460
VAT	1,283	1,157
Other creditors	1,441	1,663
Directors' current accounts	<u>12,123</u>	<u>-</u>
	<u>23,612</u>	<u>12,280</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. RESERVES**

	<b>Retained earnings</b>	<b>Share premium</b>	<b>Fair value reserve</b>	<b>Totals</b>
	£	£	£	£
At 1 January 2018	307,716	412,423	366,929	1,087,068
Profit for the year	208,313			208,313
Dividends	(40,000)			(40,000)
Transfer to Reserves	(171,000)	-	171,000	-
At 31 December 2018	<u>305,029</u>	<u>412,423</u>	<u>537,929</u>	<u>1,255,381</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.