

**REGISTERED NUMBER: 02946794 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
BOSHERS LTD**

**BOSHERS LTD (REGISTERED NUMBER: 02946794)**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**BOSHERS LTD (REGISTERED NUMBER: 02946794)****BALANCE SHEET  
31 MARCH 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>16,348</b>		37,098
Tangible assets	5		<b>298,789</b>		<u>304,632</u>
			<b>315,137</b>		<u>341,730</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>30,405</b>		22,165	
Cash at bank and in hand		<b>174,251</b>		<u>167,019</u>	
		<b>204,656</b>		189,184	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>57,942</b>		<u>61,408</u>	
<b>NET CURRENT ASSETS</b>			<b>146,714</b>		<u>127,776</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>461,851</b>		469,506
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>5,705</b>		<u>6,188</u>
<b>NET ASSETS</b>			<b>456,146</b>		<u>463,318</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>200</b>		350
Retained earnings			<b>455,946</b>		<u>462,968</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>456,146</b>		<u>463,318</u>

The notes on pages 3 to 6 form part of these financial statements

**BOSHERS LTD (REGISTERED NUMBER: 02946794)**

**BALANCE SHEET - continued**  
**31 MARCH 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2020 and were signed on its behalf by:

Mr M J Lavington - Director

Mrs N J Lavington - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Boshers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	02946794
<b>Registered office:</b>	14 Habat Enterprise Park Clovelly Road Ind Estate BIDEFORD Devon EX39 3HN

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents commissions and fees receivable.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Goodwill**

Amortisation is calculated so as to write off the cost of asset over the useful economic life of that asset.

Goodwill has been written-off over 20 years with a remaining useful economic life of less than five years.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 5% on cost
Computers	- 25% on cost

The directors consider that the residual values of freehold land and buildings are equal to or greater than their carrying value. As such, any depreciation charge, whether cumulative or annual, would be immaterial to these accounts.

**Operating leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

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**2. ACCOUNTING POLICIES - continued****Pension costs**

The company operates a defined contribution pension scheme. The assets of the company scheme are held separately from those of the company. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 11) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<b>415,000</b>
<b>AMORTISATION</b>	
At 1 April 2019	377,902
Amortisation for year	<u>20,750</u>
At 31 March 2020	<u>398,652</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>16,348</u>
At 31 March 2019	<u>37,098</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Office equipment £</b>	<b>Fixtures and fittings £</b>	<b>Computers £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2019 and 31 March 2020	<u>268,763</u>	<u>17,550</u>	<u>111,320</u>	<u>54,938</u>	<u>452,571</u>
<b>DEPRECIATION</b>					
At 1 April 2019	-	10,323	84,938	52,678	147,939
Charge for year	-	726	3,917	1,200	5,843
At 31 March 2020	-	<u>11,049</u>	<u>88,855</u>	<u>53,878</u>	<u>153,782</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>268,763</u>	<u>6,501</u>	<u>22,465</u>	<u>1,060</u>	<u>298,789</u>
At 31 March 2019	<u>268,763</u>	<u>7,227</u>	<u>26,382</u>	<u>2,260</u>	<u>304,632</u>

The directors have not undertaken a revaluation policy on freehold property which continues to be stated at historical cost.

**6. DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	5,992	16,311
Other debtors	<u>24,413</u>	<u>5,854</u>
	<u>30,405</u>	<u>22,165</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	3,928	2,364
Taxation and social security	40,362	46,598
Other creditors	<u>13,652</u>	<u>12,446</u>
	<u>57,942</u>	<u>61,408</u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2020 £</b>	<b>2019 £</b>
Deferred tax		
Accelerated capital allowances	<u>5,705</u>	<u>6,188</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

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**8. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Balance at 1 April 2019	<b>6,188</b>
Provided during year	<b>(483)</b>
Movement	
Balance at 31 March 2020	<u><b>5,705</b></u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020 £</b>	2019 £
100	Ordinary	£1	<b>100</b>	100
NIL	Ordinary A	£1	-	150
(2019 - 150 )				
100	Ordinary B	£1	<u><b>100</b></u>	<u>100</u>
			<u><b>200</b></u>	<u>350</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs N J Lavington.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.