

**REGISTERED NUMBER: 02940776 (England and Wales)**

**Financial Statements for the Year Ended 30 June 2018**

**for**

**Newgate Property Company Limited**

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**for the Year Ended 30 June 2018**

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**Newgate Property Company Limited**

**Company Information**  
**for the Year Ended 30 June 2018**

**DIRECTOR:** S M Mithia

**SECRETARY:** Mrs N K Mithia

**REGISTERED OFFICE:** 172 Mitcham road  
Croydon  
Surrey  
CR0 3JE

**REGISTERED NUMBER:** 02940776 (England and Wales)

**Newgate Property Company Limited (Registered number: 02940776)**

**Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Investment property	5		-		382,985
<b>CURRENT ASSETS</b>					
Debtors	6	7,437		943,564	
Cash at bank		<u>1,285,719</u>		<u>367,799</u>	
		1,293,156		1,311,363	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>102,012</u>		<u>522,274</u>	
<b>NET CURRENT ASSETS</b>			<u>1,191,144</u>		<u>789,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,191,144</u>		<u>1,172,074</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			594		594
Retained earnings			<u>1,190,550</u>		<u>1,171,480</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,191,144</u>		<u>1,172,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 September 2018 and were signed by:

S M Mithia - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Newgate Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes the continued financial support of the company by the director.

**Turnover**

Turnover represents rent receivable, management services and sale of properties during the year.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 July 2017	<b>382,985</b>
Disposals	<b>(382,985)</b>
At 30 June 2018	<b>-</b>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<b>-</b>
At 30 June 2017	<b>382,985</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.18 £</b>	<b>30.6.17 £</b>
Trade debtors	<b>7,437</b>	81,191
Other debtors	<b>-</b>	862,373
	<b>7,437</b>	<b>943,564</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.18</b>	30.6.17
	£	£
Tax	<b>1,938</b>	6,898
Other creditors	<b>24,969</b>	374,658
Amount owed by related companies	<b>25,132</b>	-
Directors' loan accounts	<b>42,723</b>	122,747
Accruals and deferred income	<b>7,250</b>	17,971
	<b><u>102,012</u></b>	<b><u>522,274</u></b>

**8. RELATED PARTY DISCLOSURES**

At 30 June 2018 the sum of £42,723 (2017: £122,747) was owed to the director and is included in creditors. This loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.