REGISTERED NUMBER: 02935761 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2018

FOR

ANSATYRES LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2018

ANSATYRES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2018

DIRECTORS:	D Williams A R Conner
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02935761 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
30TH NOVEMBER 2018

		30.11.18		30.11.17	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,191		7,600
CURRENT ASSETS					
Stocks	5	9,819		19,016	
Debtors	6	11,344		14,932	
Cash at bank and in hand		64		64	
		21,227		34,012	
CREDITORS					
Amounts falling due within one year	7	47,534		39,797	
NET CURRENT LIABILITIES			(26,307)		(5,785)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,116)		1,815
PROVISIONS FOR LIABILITIES	9		287		1,231
NET (LIABILITIES)/ASSETS			(20,403)		584
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			(20,503)		484
SHAREHOLDERS' FUNDS			(20,403)		584

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30TH NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21st January 2019 and were signed on its behalf by:

D Williams - Director

A R Conner - Director

1. STATUTORY INFORMATION

Ansatyres Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- On cost: 25% computers; 10% other
Motor vehicles	- 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment	Motor vehicles	Totals
	£	£	£
COST			
At 1st December 2017	80,142	16,995	97,137
Disposals	(24,491)	(16,995)	(41,486)
At 30th November 2018	55,651	-	55,651
DEPRECIATION			
At 1st December 2017	72,542	16,995	89,537
Charge for year	1,409	-	1,409
Eliminated on disposal	(24,491)	(16,995)	(41,486)
At 30th November 2018	49,460	-	49,460
NET BOOK VALUE			
At 30th November 2018	6,191	-	6,191
At 30th November 2017	7,600	-	7,600

5. **STOCKS**

	30.11.18	30.11.17
	£	£
Stocks	9,819	19,016

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	30.11.17
	£	£
Trade debtors	3,337	5,176
Directors' current accounts	-	4,146
Tax	6,416	2,926
VAT	277	-
Prepayments	1,314	2,684
	11,344	14,932

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Bank loans and overdrafts	12,354	5,881
Trade creditors	17,766	16,934
Tax	-	3,490
Social security and other taxes	598	559
VAT	-	4,397
Other creditors	-	2,418
Other loans	10,000	-
Wages control	4,969	4,799
Pension control	138	38
Accrued expenses	1,709	1,281
	47,534	39,797

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Bank overdrafts	12,354	5,881

9. PROVISIONS FOR LIABILITIES

	30.11.18	30.11.17
	£	£
Deferred tax		
Accelerated capital allowances	1,168	1,231
Tax losses available	(881)	-
	287	1,231

	Deferred tax
	£
Balance at 1st December 2017	1,231
Movement in the year due to:	
changes in tax rates	(63)
changes in tax allowances	
tax losses available	(881)
Balance at 30th November 2018	287

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
100	Ordinary	£1	100	100

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11. CAPITAL COMMITMENTS

	30.11.18	30.11.17
	£	£
Contracted but not provided for in the financial statements	-	-

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,400 (2017 - £15,000) were paid to the directors .

13. ULTIMATE CONTROLLING PARTY

The controlling party is D Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.