

REGISTERED NUMBER: 02935761 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017
FOR
ANSATYRES LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2017

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ANSATYRES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2017

DIRECTORS:	N S Hopwood S M Hopwood
SECRETARY:	S M Hopwood
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02935761 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
30TH NOVEMBER 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		7,600		8,983
CURRENT ASSETS					
Stocks	5	19,016		19,633	
Debtors	6	14,932		18,745	
Cash at bank and in hand		<u>64</u>		<u>64</u>	
		34,012		38,442	
CREDITORS					
Amounts falling due within one year	7	<u>39,797</u>		<u>44,037</u>	
NET CURRENT LIABILITIES			<u>(5,785)</u>		<u>(5,595)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,815		3,388
PROVISIONS FOR LIABILITIES	9		<u>1,231</u>		<u>1,523</u>
NET ASSETS			<u>584</u>		<u>1,865</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>484</u>		<u>1,765</u>
SHAREHOLDERS' FUNDS			<u>584</u>		<u>1,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19th March 2018 and were signed on its behalf by:

N S Hopwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2017

1. **STATUTORY INFORMATION**

Ansatyres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30th November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st December 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- On cost: 25% computers; 10% other
Motor vehicles	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2017

2. **ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1st December 2016 and 30th November 2017	<u>80,142</u>	<u>16,995</u>	<u>97,137</u>
DEPRECIATION			
At 1st December 2016	71,159	16,995	88,154
Charge for year	<u>1,383</u>	<u>-</u>	<u>1,383</u>
At 30th November 2017	<u>72,542</u>	<u>16,995</u>	<u>89,537</u>
NET BOOK VALUE			
At 30th November 2017	<u>7,600</u>	<u>-</u>	<u>7,600</u>
At 30th November 2016	<u>8,983</u>	<u>-</u>	<u>8,983</u>

5. **STOCKS**

	30.11.17	30.11.16
	£	£
Stocks	<u>19,016</u>	<u>19,633</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade debtors	5,176	7,198
Directors' current accounts	4,146	9,533
Tax	2,926	-
Prepayments	<u>2,684</u>	<u>2,014</u>
	<u>14,932</u>	<u>18,745</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	5,881	10,293
Trade creditors	16,934	13,954
Tax	3,490	3,093
Social security and other taxes	559	1,118
VAT	4,397	4,252
Other creditors	2,418	4,728
Wages control	4,799	4,648
Pension control	38	57
Accrued expenses	1,281	1,894
	<u>39,797</u>	<u>44,037</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.17	30.11.16
	£	£
Bank overdrafts	<u>5,881</u>	<u>10,293</u>

9. PROVISIONS FOR LIABILITIES

	30.11.17	30.11.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,231</u>	<u>1,523</u>
		Deferred tax
		£
Balance at 1st December 2016		1,523
Movement in the year due to:		
changes in tax rates		(76)
changes in tax allowances		<u>(216)</u>
Balance at 30th November 2017		<u>1,231</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. CAPITAL COMMITMENTS

	30.11.17	30.11.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £10,000) were paid to the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2017

13. ULTIMATE CONTROLLING PARTY

The controlling party is N S Hopwood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.