

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1ST DECEMBER 2018 TO 31ST AUGUST 2019

FOR

ANSATYRES LIMITED

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FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST AUGUST 2019

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ANSATYRES LIMITED

COMPANY INFORMATION  
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST AUGUST 2019

<b>DIRECTORS:</b>	D Williams A R Conner
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	02935761 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxe and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

**BALANCE SHEET**  
**31ST AUGUST 2019**

	Notes	31.8.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,427		6,191
<b>CURRENT ASSETS</b>					
Stocks	5	9,187		9,819	
Debtors	6	7,222		11,344	
Cash at bank and in hand		296		64	
		<u>16,705</u>		<u>21,227</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>57,590</u>		<u>47,534</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,885)</u>		<u>(26,307)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(24,458)		(20,116)
<b>PROVISIONS FOR LIABILITIES</b>	9		-		287
<b>NET LIABILITIES</b>			<u>(24,458)</u>		<u>(20,403)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>(24,558)</u>		<u>(20,503)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(24,458)</u>		<u>(20,403)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
31ST AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1st October 2019 and were signed on its behalf by:

D Williams - Director

A R Conner - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST AUGUST 2019

1. **STATUTORY INFORMATION**

Ansatyres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures, fittings & equipment - On cost: 25% computers; 10% other

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST AUGUST 2019

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2018 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £
<b>COST</b>	
At 1st December 2018	55,651
Additions	<u>12,160</u>
At 31st August 2019	<u>67,811</u>
<b>DEPRECIATION</b>	
At 1st December 2018	49,460
Charge for period	<u>1,924</u>
At 31st August 2019	<u>51,384</u>
<b>NET BOOK VALUE</b>	
At 31st August 2019	<u>16,427</u>
At 30th November 2018	<u>6,191</u>

**5. STOCKS**

	31.8.19	30.11.18
	£	£
Stocks	<u>9,187</u>	<u>9,819</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	30.11.18
	£	£
Trade debtors	1,967	3,337
Tax	1,347	6,416
VAT	-	277
Deferred tax asset	665	-
Prepayments	<u>3,243</u>	<u>1,314</u>
	<u>7,222</u>	<u>11,344</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	30.11.18
	£	£
Bank loans and overdrafts	-	12,354
Trade creditors	13,154	17,766
Social security and other taxes	604	598
VAT	4,312	-
Other loans	32,365	10,000
Wages control	4,819	4,969
Pension control	211	138
Accrued expenses	<u>2,125</u>	<u>1,709</u>
	<u>57,590</u>	<u>47,534</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST AUGUST 2019

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.19	30.11.18
	£	£
Bank overdraft	<u>-</u>	<u>12,354</u>

**9. PROVISIONS FOR LIABILITIES**

	30.11.18
	£
Deferred tax	
Accelerated capital allowances	1,168
Tax losses available	<u>(881)</u>
	<u>287</u>
	Deferred tax
	£
Balance at 1st December 2018	287
Movement in the year due to:	
changes in tax rates	
changes in tax allowances	1,953
tax losses available	<u>(2,905)</u>
Balance at 31st August 2019	<u>(665)</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.19	30.11.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. CAPITAL COMMITMENTS**

	31.8.19	30.11.18
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is D Williams.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.