

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 11 APRIL 2016**  
**FOR**  
**VALLUM PROPERTIES LIMITED**

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FOR THE YEAR ENDED 11 APRIL 2016**

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**VALLUM PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 11 APRIL 2016**

<b>DIRECTOR:</b>	M St. J Way
<b>SECRETARY:</b>	R D Adams
<b>REGISTERED OFFICE:</b>	Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
<b>REGISTERED NUMBER:</b>	02935179 (England and Wales)
<b>ACCOUNTANTS:</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
<b>BANKERS:</b>	Barclays Bank Plc High Street Gosforth Newcastle upon Tyne NE1 4QL
<b>SOLICITORS:</b>	Adams Hetherington Suites 18/19, Dudley Court, East Square, Cramlington, Northumberland, NE23 6QW

**ABBREVIATED BALANCE SHEET**  
**11 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
Investment property	3		<u>1,566,565</u>		<u>1,566,565</u>
			<b>1,566,565</b>		<b>1,566,565</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>2,300</b>		12,483	
Cash at bank		<u>517,063</u>		<u>502,993</u>	
		<b>519,363</b>		515,476	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>516,828</u>		<u>613,107</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>2,535</b>		<b>(97,631)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,569,100</b></u>		<u><b>1,468,934</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>171,083</b>		171,083
Revaluation reserve			<b>10,223</b>		10,223
Profit and loss account			<u><b>1,387,794</b></u>		<u>1,287,628</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,569,100</b></u>		<u><b>1,468,934</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 11 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 11 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 January 2017 and were signed by:

M St. J Way - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 11 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rents received from investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 12 April 2015 and 11 April 2016	<u>2,375</u>
<b>DEPRECIATION</b>	
At 12 April 2015 and 11 April 2016	<u>2,375</u>
<b>NET BOOK VALUE</b>	
At 11 April 2016	<u>-</u>
At 11 April 2015	<u>-</u>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 12 April 2015 and 11 April 2016	<u>1,566,565</u>
<b>NET BOOK VALUE</b>	
At 11 April 2016	<u>1,566,565</u>
At 11 April 2015	<u>1,566,565</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
171,083	Ordinary	£1	<u>171,083</u>	<u>171,083</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.