

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 11 APRIL 2012**  
**FOR**  
**VALLUM PROPERTIES LIMITED**

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FOR THE YEAR ENDED 11 APRIL 2012**

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**VALLUM PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 11 APRIL 2012**

**DIRECTOR:** M St. J Way

**SECRETARY:** R D Adams

**REGISTERED OFFICE:** Fernwood House  
Fernwood Road  
Jesmond  
Newcastle  
NE2 1TJ

**REGISTERED NUMBER:** 02935179 (England and Wales)

**ACCOUNTANTS:** Robson Laidler LLP  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BANKERS:** Barclays Bank Plc  
High Street  
Gosforth  
Newcastle upon Tyne  
NE1 4QL

**SOLICITORS:** Adams Hetherington  
Suites 18/19, Dudley Court,  
East Square,  
Cramlington,  
Northumberland,  
NE23 6QW

**ABBREVIATED BALANCE SHEET**  
**11 APRIL 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		1,124,743
Investment property	3		<u>1,333,426</u>		<u>-</u>
			<b>1,333,426</b>		<b>1,124,743</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>10,319</b>		2,951	
Cash at bank		<u>648,958</u>		<u>611,078</u>	
		<b>659,277</b>		<b>614,029</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>766,548</u>		<u>591,608</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(107,271)</b>		<b>22,421</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,226,155</b></u>		<u><b>1,147,164</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>171,083</b>		171,083
Revaluation reserve			<b>10,223</b>		10,223
Profit and loss account			<u>1,044,849</u>		<u>965,858</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,226,155</b></u>		<u><b>1,147,164</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 11 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 11 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2012 and were signed by:

M St. J Way - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 11 APRIL 2012**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets in 1997) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents received from investment properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Investment property**

The freehold investment property held at Nun Street was revalued on the 11th April 1997 on the basis of open market value by a valuation committee comprising Mr D.C Whitehead and Mr J.K Leadbeater FRICS who were directors of the company at the time.

All Investment properties acquired following this date are stated at cost.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 12 April 2011	1,126,936
Reclassification/transfer	<u>(1,124,561)</u>
At 11 April 2012	<u>2,375</u>
<b>DEPRECIATION</b>	
At 12 April 2011	2,193
Charge for year	<u>182</u>
At 11 April 2012	<u>2,375</u>
<b>NET BOOK VALUE</b>	
At 11 April 2012	-
At 11 April 2011	<u>1,124,743</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	208,865
Reclassification/transfer	<u>1,124,561</u>
At 11 April 2012	<u>1,333,426</u>
<b>NET BOOK VALUE</b>	
At 11 April 2012	<u>1,333,426</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 11 APRIL 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
171,083	Ordinary	£1	<u>171,083</u>	<u>171,083</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.