

Company Registration No. 02929093 (England and Wales)

VANEXPORT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

VANEXPORT LIMITED

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VANEXPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		84,189		92,213
Current assets					
Stocks		11,247		10,500	
Debtors		109,227		85,733	
Cash at bank and in hand		460		40,679	
		<u>120,934</u>		<u>136,912</u>	
Creditors: amounts falling due within one year	3	<u>(177,735)</u>		<u>(202,048)</u>	
Net current liabilities			<u>(56,801)</u>		<u>(65,136)</u>
Total assets less current liabilities			<u>27,388</u>		<u>27,077</u>
Creditors: amounts falling due after more than one year	4		(16,300)		(19,500)
Provisions for liabilities			<u>(7,269)</u>		<u>(6,773)</u>
			<u>3,819</u>		<u>804</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>3,817</u>		<u>802</u>
Shareholders' funds			<u>3,819</u>		<u>804</u>

VANEXPORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2016

Mr E Reardon
Director

Company Registration No. 02929093

VANEXPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end the company reported net current liabilities of £56,801 (2014: £65,136). The company is reliant on the continued support of its director on a day to day basis for its working capital. The director has given his assurance that this support will not be withdrawn to the detriment of the company within twelve months from the date of signature of these financial statements and accordingly considers it appropriate to prepare them on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% on reducing balance basis
Motor vehicles	25% on reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

VANEXPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014	381,022
Additions	20,000
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At 30 April 2015	401,022
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Depreciation	
At 1 May 2014	288,809
Charge for the year	28,024
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At 30 April 2015	316,833
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Net book value	
At 30 April 2015	84,189
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At 30 April 2014	92,213
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £43,777 (2014 - £13,200).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,300 (2014 - £19,500).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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6 Related party relationships and transactions

Other transactions

At the year end the director Mr E Reardon was owed by way of his director's current account £56,950 (2014 £129,413).

The bank overdraft is secured by the director's personal guarantee.

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