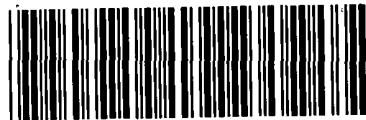


REGISTERED NUMBER: 02921753 (England and Wales)

CHELSEL SUPPORT SERVICES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

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CHESSEL SUPPORT SERVICES LIMITED
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FOR THE YEAR ENDED 30 JUNE 2017

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CHELSEL SUPPORT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

Mr P M Lock
Dr J H P S Sargent

REGISTERED OFFICE:

The Old Rectory
Brighton
Alresford
Hampshire
SO24 9RD

REGISTERED NUMBER:

02921753 (England and Wales)

AUDITORS:

Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Mount Manor House
16 The Mount
Guildford
Surrey
GU2 4HN

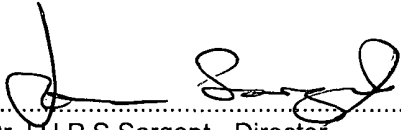
BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	528,160	541,406
CURRENT ASSETS			
Debtors	4	2,395,425	2,493,578
Cash at bank		1,213,840	780,049
		<u>3,609,265</u>	<u>3,273,627</u>
CREDITORS			
Amounts falling due within one year	5	(423,312)	(209,057)
NET CURRENT ASSETS		<u>3,185,953</u>	<u>3,064,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,714,113</u>	<u>3,605,976</u>
PROVISIONS FOR LIABILITIES	7	(7,742)	-
NET ASSETS		<u><u>3,706,371</u></u>	<u><u>3,605,976</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	3,706,369	3,605,974
SHAREHOLDERS' FUNDS		<u><u>3,706,371</u></u>	<u><u>3,605,976</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/03/2018 and were signed on its behalf by:


Dr J H P S Sargent - Director

The notes form part of these financial statements

CHESSEL SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Chessel Support Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Preparation of consolidated financial statements

The financial statements contain information about Chessel Support Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other state taxes.

The Company primarily provides care home services to residents and recognises turnover when the services has been delivered to residents.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

At each reporting date, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment is recognised immediately in the income statement.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid, the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not yet paid are shown in the accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

Employee benefits

Short term employee benefits, including holiday entitlement and other non-monetary benefits, and contributions to defined contribution or personal pension schemes are recognised as an expense in the period in which they are incurred. The company has no further responsibility in respect of those schemes.

CHELSEL SUPPORT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2016	611,086	53,099	3,328	667,513
Additions	-	8,277	-	8,277
Disposals	-	(2,472)	-	(2,472)
At 30 June 2017	611,086	58,904	3,328	673,318
DEPRECIATION				
At 1 July 2016	102,587	20,192	3,328	126,107
Charge for year	12,222	9,196	-	21,418
Eliminated on disposal	-	(2,367)	-	(2,367)
At 30 June 2017	114,809	27,021	3,328	145,158
NET BOOK VALUE				
At 30 June 2017	496,277	31,883	-	528,160
At 30 June 2016	508,499	32,907	-	541,406

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	93,535	280,435
Amounts owed by group undertakings	2,229,040	2,193,840
Other debtors	5,107	7,148
Prepayments and accrued income	67,743	12,155
	2,395,425	2,493,578

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	19,915	21,405
Amounts owed to group undertakings	54,653	60,776
Corporation tax	27,550	-
Other taxes and social security	26,537	20,885
Other creditors	130,638	3,170
Accruals and deferred income	164,019	102,821
	423,312	209,057

CHELSEL SUPPORT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	3,522	-
Between one and five years	2,643	-
	<u>6,165</u>	<u>-</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	7,742	-
	<u>7,742</u>	<u>-</u>

	Deferred tax
	£
Charge to Income Statement during year	7,742
Balance at 30 June 2017	<u>7,742</u>

The deferred taxation liability is in respect of accelerated capital allowances of £7,742 (2016: £nil).

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 July 2016	3,605,974
Profit for the year	100,395
	<u>3,706,369</u>
At 30 June 2017	<u>3,706,369</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James Leigh (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP

CHELSEL SUPPORT SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

11. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,523 (2016: £2,144). At the year end amounts outstanding in respect of the scheme were £5,746 (2016: £nil).

12. CONTINGENT LIABILITIES

The company is co-guarantor, along with other group companies, of the bank borrowings of Medical Screening Services Limited, which amounted to £1,717,803 at 30 June 2017 (2016: £1,929,345).

The company has also entered into a Composite Accounting Agreement, which allows set-off for interest purposes, and where each of the fellow subsidiaries listed below have provided a guarantee. The net cash balance of the group as at 30 June 2017 under this agreement is £874,767 (2016: £31,991 overdrawn).

Fellow subsidiaries:

Nursing Homes Services Limited
Pear Tree House Rehabilitation Limited

13. ULTIMATE CONTROLLING PARTY

Chessel Support Services Limited is controlled by Chessel Holdings Limited, a company registered in England and Wales. Chessel Holdings Limited is the parent of the smallest and largest group, which includes the company for which group accounts are prepared.

Consolidated group accounts may be obtained from Companies House.

The ultimate controlling party is Dr J H P S Sargent who, with his wife Dr P M Sargent, owns 100% of the issued shares of Chessel Holdings Limited.