

**REGISTERED NUMBER: 02920765 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Collins Developments (Pontrilas) Limited

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for the Year Ended 31 March 2018

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Collins Developments (Pontrilas) Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:**

P H Collins  
H H Collins

**SECRETARY:**

H H Collins

**REGISTERED OFFICE:**

Unit 5 Westwood Industrial Estate  
Pontrilas  
Herefordshire  
HR2 0EL

**REGISTERED NUMBER:**

02920765 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>CURRENT ASSETS</b>			
Stocks		854,775	854,775
Debtors	3	989	1,558
Cash at bank		55,946	134,508
		<u>911,710</u>	<u>990,841</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>449,428</u>	<u>497,830</u>
<b>NET CURRENT ASSETS</b>		<u>462,282</u>	<u>493,011</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>462,282</u>	<u>493,011</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>452,282</u>	<u>483,011</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>462,282</u>	<u>493,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

P H Collins - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Collins Developments (Pontrilas) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	25	7
VAT	964	636
Prepayments and accrued income	-	915
	<u>989</u>	<u>1,558</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	53,402	1,804
Directors' current accounts	395,476	495,476
Accruals and deferred income	550	550
	<u>449,428</u>	<u>497,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.